

# CONSOLIDATED BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000	2000 A\$'000	1999 A\$'000
<b>NON-CURRENT ASSETS</b>					
Fixed assets	12	22,874	42,996	5,294	8,489
<b>CURRENT ASSETS</b>					
Inventories	14	–	2,029	–	401
Construction/installation contract receivables	15	5,045	47,163	1,167	9,312
Trade receivables	16	18,673	55,921	4,321	11,040
Due from minority shareholder of a subsidiary	17	–	2,523	–	498
Prepayments, deposits and other receivables		2,877	2,340	666	462
Tax recoverable		–	2,099	–	414
Due from fellow subsidiaries	18	17	264	4	52
Cash and bank balances		12,451	5,479	2,882	1,082
		39,063	117,818	9,040	23,261
<b>CURRENT LIABILITIES</b>					
Lease payables	19	153	619	36	122
Trade payables, other payables and accruals	20	43,819	96,912	10,142	19,133
Due to an intermediate holding company	21	323,269	97,763	74,813	19,302
Due to fellow subsidiaries	22	30,485	11,963	7,055	2,361
Bank loans and overdrafts	23	–	208,979	–	41,260
		397,726	416,236	92,046	82,178
<b>NET CURRENT LIABILITIES</b>		<b>(358,663)</b>	<b>(298,418)</b>	<b>(83,006)</b>	<b>(58,917)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(335,789)</b>	<b>(255,422)</b>	<b>(77,712)</b>	<b>(50,428)</b>
<b>NON-CURRENT LIABILITIES</b>					
Lease payables	19	–	(153)	–	(30)
Deferred tax	24	–	(430)	–	(85)
		–	(583)	–	(115)
Minority interests		(5,727)	(4,082)	(1,326)	(807)
		(341,516)	(260,087)	(79,038)	(51,350)
<b>DEFICIENCY IN ASSETS</b>					
Share capital	25	84,218	84,218	19,490	16,627
Reserves	26	(425,734)	(344,305)	(98,528)	(67,977)
		(341,516)	(260,087)	(79,038)	(51,350)

Li Huazhong  
Director

Li Wenjin  
Director

The consolidated balance sheet should be read in conjunction with the accompanying notes, with specific reference to the accounting policy on the translation of financial statements from Hong Kong dollars to Australian dollars.