

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000	2000 A\$'000	1999 A\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27(a)	(1,510)	(17,432)	(349)	(3,443)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE					
Interest received		82	3,859	20	762
Interest paid		(29,446)	(24,833)	(6,814)	(4,903)
Interest element of finance lease payments		(78)	(78)	(18)	(15)
Dividend paid to minority interests		(122)	—	(27)	—
Net cash outflow from returns on investments and servicing of finance		(29,564)	(21,052)	(6,839)	(4,156)
TAX					
Hong Kong profits tax refunded/(paid)		4,337	(1,190)	1,003	(235)
Hong Kong profits tax rebate		—	473	—	93
Mainland China corporate income tax paid		(12)	(471)	(3)	(92)
Taxes refunded/(paid)		4,325	(1,188)	1,000	(234)
INVESTING ACTIVITIES					
Purchases of fixed assets		(790)	(329)	(183)	(65)
Proceeds on disposal of fixed assets		13	—	3	—
Net cash outflow from investing activities		(777)	(329)	(180)	(65)
NET CASH OUTFLOW BEFORE FINANCING		(27,526)	(40,001)	(6,368)	(7,898)

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	Notes	2000 HK\$'000	1999 HK\$'000	2000 A\$'000	1999 A\$'000
FINANCING	27(b)				
Repayment of bank loans		–	(30,561)	–	(6,033)
Capital element of finance lease payments		(619)	(329)	(143)	(65)
Capital contribution from minority interests		–	3,110	–	614
Advances from an intermediate holding company		31,960	43,723	7,396	8,633
Loans from a fellow subsidiary		18,522	8,378	4,286	1,654
Repayment to a fellow subsidiary		–	(64)	–	(13)
Net cash inflow from financing		49,863	24,257	11,539	4,790
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		22,337	(15,744)	5,171	(3,108)
Cash and cash equivalents at beginning of year		(9,954)	5,770	(2,304)	1,139
Effect of foreign exchange rate changes		68	20	15	4
CASH AND CASH EQUIVALENTS AT END OF YEAR		12,451	(9,954)	2,882	(1,965)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS					
Cash and bank balances		12,451	5,479	2,882	1,082
Bank overdrafts		–	(15,433)	–	(3,047)
		12,451	(9,954)	2,882	(1,965)

The consolidated cash flow statement should be read in conjunction with the accompanying notes, with specific reference to the accounting policy on the translation of financial statements from Hong Kong dollars to Australian dollars.