

BALANCE SHEET

31 December 2000

		2000	1999	2000	1999
	Notes	HK\$'000	HK\$'000	A\$'000	A\$'000
NON-CURRENT ASSETS					
Interests in subsidiaries	13	(268)	756	(62)	149
CURRENT ASSETS					
Prepayments, deposits and other receivables		338	121	78	24
Due from fellow subsidiaries	18	17	17	4	3
Cash and bank balances		179	204	42	40
		534	342	124	67
CURRENT LIABILITIES					
Other payables and accruals		667	406	155	80
Provision for corporate guarantees in respect of bank facilities utilised by a subsidiary		–	201,076	–	39,699
Due to an intermediate holding company		–	2,775	–	548
		667	204,257	155	40,327
NET CURRENT LIABILITIES					
		(133)	(203,915)	(31)	(40,260)
		(401)	(203,159)	(93)	(40,111)
DEFICIENCY IN ASSETS					
Share capital	25	84,218	84,218	19,490	16,627
Reserves	26	(84,619)	(287,377)	(19,583)	(56,738)
		(401)	(203,159)	(93)	(40,111)

Li Huazhong
Director

Li Wenjin
Director

The balance sheet should be read in conjunction with the accompanying notes, with specific reference to the accounting policy on the translation of financial statements from Hong Kong dollars to Australian dollars.