

SUMMARY FINANCIAL INFORMATION

A summary of the consolidated results and of the consolidated assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements and reclassified as appropriate, is set out below:

CONSOLIDATED RESULTS OF THE GROUP

	Year ended 31 December				
	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
TURNOVER	77,424	108,716	486,472	617,374	554,608
PROFIT/(LOSS) BEFORE TAX	(82,400)	(332,154)	(110,559)	38,798	27,443
Tax	2,656	(53)	(8)	(5,368)	(3,930)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS	(79,744)	(332,207)	(110,567)	33,430	23,513
Minority interests	(1,767)	(110)	(39)	(425)	(492)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	(81,511)	(332,317)	(110,606)	33,005	23,021

	Year ended 31 December				
	2000 A\$'000	1999 A\$'000	1998 A\$'000	1997 A\$'000	1996 A\$'000
TURNOVER	17,918	21,464	102,848	122,738	89,699
PROFIT/(LOSS) BEFORE TAX	(19,070)	(65,578)	(23,374)	7,713	4,437
Tax	614	(10)	(2)	(1,067)	(635)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS	(18,456)	(65,588)	(23,376)	6,646	3,802
Minority interests	(409)	(22)	(8)	(84)	(79)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	(18,865)	(65,610)	(23,384)	6,562	3,723

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CONSOLIDATED ASSETS AND LIABILITIES OF THE GROUP

	As at 31 December				
	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
NON-CURRENT ASSETS					
Fixed assets	22,874	42,996	45,599	48,054	44,677
Deposits for purchases of land and buildings	—	—	—	—	2,037
Goodwill	—	—	—	35,479	37,695
	22,874	42,996	45,599	83,533	84,409
CURRENT ASSETS					
Inventories	—	2,029	6,643	1,280	2,028
Construction/installation contract receivables	5,045	47,163	173,395	235,397	121,724
Trade receivables	18,673	55,921	182,254	125,504	97,254
Due from minority shareholder of a subsidiary	—	2,523	—	—	—
Prepayments, deposits and other receivables	2,877	2,340	6,146	55,870	44,385
Tax recoverable	—	2,099	964	—	—
Due from fellow subsidiaries	17	264	1,452	8,371	30,472
Due from an intermediate holding company	—	—	—	465	472
Due from related companies	—	—	45	3,742	3,541
Cash and bank balances	12,451	5,479	9,310	11,262	7,965
	39,063	117,818	380,209	441,891	307,841

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CONSOLIDATED ASSETS AND LIABILITIES OF THE GROUP (Continued)

	As at 31 December				
	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
CURRENT LIABILITIES					
Lease payables	153	619	329	368	115
Trade payables, other payables and accruals	43,819	96,912	55,195	105,432	53,289
Due to a minority shareholder of a subsidiary	—	—	229	—	—
Due to an intermediate holding company	323,269	97,763	54,692	554	4,248
Due to fellow subsidiaries	30,485	11,963	1,510	1,353	1,000
Bills payable	—	—	5,028	—	—
Tax payable	—	—	—	4,819	4,480
Dividend payable	—	—	—	15,244	3,196
Bank loans and overdrafts	—	208,979	232,301	199,382	163,873
	397,726	416,236	349,284	327,152	230,201
NET CURRENT ASSETS/(LIABILITIES)	(358,663)	(298,418)	30,925	114,739	77,640
TOTAL ASSETS LESS CURRENT LIABILITIES	(335,789)	(255,422)	76,524	198,272	162,049
NON-CURRENT LIABILITIES					
Lease payables	—	(153)	(772)	(1,101)	(39)
Due to a fellow subsidiary	—	—	(2,250)	(2,645)	—
Bank loans	—	—	—	(8,046)	(8,733)
Deferred tax	—	(430)	(430)	(430)	(428)
	—	(583)	(3,452)	(12,222)	(9,200)
Minority interests	(5,727)	(4,082)	(862)	(1,174)	(1,222)
	(341,516)	(260,087)	72,210	184,876	151,627

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CONSOLIDATED ASSETS AND LIABILITIES OF THE GROUP (Continued)

	As at 31 December				
	2000	1999	1998	1997	1996
	A\$'000	A\$'000	A\$'000	A\$'000	A\$'000
NON-CURRENT ASSETS					
Fixed assets	5,294	8,489	9,640	9,553	7,226
Deposits for purchases of land and buildings	—	—	—	—	330
Goodwill	—	—	—	7,053	6,096
	5,294	8,489	9,640	16,606	13,652
CURRENT ASSETS					
Inventories	—	401	1,404	254	328
Construction/installation contract receivables	1,167	9,312	36,659	46,799	19,687
Trade receivables	4,321	11,040	38,531	24,951	15,730
Due from minority shareholder of a subsidiary	—	498	—	—	—
Prepayments, deposits and other receivables	666	462	1,299	11,108	7,179
Tax recoverable	—	414	204	—	—
Due from fellow subsidiaries	4	52	307	1,664	4,929
Due from an intermediate holding company	—	—	—	92	76
Due from related companies	—	—	10	744	572
Cash and bank balances	2,882	1,082	1,968	2,239	1,288
	9,040	23,261	80,382	87,851	49,789

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CONSOLIDATED ASSETS AND LIABILITIES OF THE GROUP (Continued)

	As at 31 December				
	2000	1999	1998	1997	1996
	A\$'000	A\$'000	A\$'000	A\$'000	A\$'000
CURRENT LIABILITIES					
Lease payables	36	122	70	73	19
Trade payables, other payables and accruals	10,142	19,133	11,669	20,961	8,618
Due to a minority shareholder of a subsidiary	—	—	48	—	—
Due to an intermediate holding company	74,813	19,302	11,563	110	687
Due to fellow subsidiaries	7,055	2,361	319	269	162
Bills payable	—	—	1,063	—	—
Tax payable	—	—	—	958	725
Dividend payable	—	—	—	3,031	517
Bank loans and overdrafts	—	41,260	49,112	39,638	26,504
	92,046	82,178	73,844	65,040	37,232
NET CURRENT ASSETS/(LIABILITIES)	(83,006)	(58,917)	6,538	22,811	12,557
TOTAL ASSETS LESS CURRENT LIABILITIES	(77,712)	(50,428)	16,178	39,417	26,209
NON-CURRENT LIABILITIES					
Lease payables	—	(30)	(163)	(219)	(7)
Due to a fellow subsidiary	—	—	(476)	(526)	—
Bank loans	—	—	—	(1,600)	(1,412)
Deferred tax	—	(85)	(91)	(85)	(69)
	—	(115)	(730)	(2,430)	(1,488)
Minority interests	(1,326)	(807)	(182)	(233)	(197)
	(79,038)	(51,350)	15,266	36,754	24,524