

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Turnover	2	619,614	658,124
Other income	3	230,906	181,434
Total income		850,520	839,558
Brokerage and commission expenses		(94,455)	(59,881)
Direct cost and operating expenses		(24,046)	(35,956)
Administrative expenses		(243,662)	(210,786)
Other expenses	4	(256,261)	(161,573)
Operating profit	5	232,096	371,362
Finance cost	8	(133,097)	(80,738)
Operating profit after finance cost	2 & 9	98,999	290,624
Share of profits and losses of			
Associated companies		33,310	(5,953)
Jointly controlled entities		7,049	–
Profit before taxation	2	139,358	284,671
Taxation	10	(23,230)	(65,755)
Profit after taxation		116,128	218,916
Minority interests		103	(1,325)
Profit attributable to shareholders	26	116,231	217,591
Dividends	11	(61,545)	(58,128)
Transfer to capital reserve by an associated company		(967)	(850)
Profit for the year retained	12	53,719	158,613
Earnings per share	13	HKcts	HKcts
Basic		10.0	18.7
Diluted		N/A	16.8