

# Consolidated Profit and Loss Account

Year ended 31 December 2000

|  | Notes | 2000<br>HK\$'000    | 1999<br>HK\$'000 |
|--|-------|---------------------|------------------|
| TURNOVER                                       | 3     | <b>1,876,748</b>    | 1,321,340        |
| Cost of sales                                  |       | <b>(1,625,928)</b>  | (1,108,778)      |
| Gross profit                                   |       | <b>250,820</b>      | 212,562          |
| Other revenue                                  |       | <b>109,875</b>      | 129,146          |
| Selling and distribution costs                 |       | <b>(24,659)</b>     | (23,997)         |
| Administrative expenses                        |       | <b>(94,471)</b>     | (78,230)         |
| Other operating expenses, net                  |       | <b>(50,896)</b>     | (60,480)         |
| PROFIT FROM OPERATING ACTIVITIES               | 4     | <b>190,669</b>      | 179,001          |
| Finance costs                                  | 5     | <b>(76,730)</b>     | (83,939)         |
|  |       | <b>113,939</b>      | 95,062           |
| Share of profits of associates                 |       | <b>55,908</b>       | 49,902           |
| Share of losses of jointly controlled entities |       | <b>(6,851)</b>      | (9,239)          |
| PROFIT BEFORE TAX                              |       | <b>162,996</b>      | 135,725          |
| Tax  | 7     | <b>(50,390)</b>     | (35,020)         |
| PROFIT BEFORE MINORITY INTERESTS               |       | <b>112,606</b>      | 100,705          |
| Minority interests                             |       | <b>(47,297)</b>     | (40,586)         |
| NET PROFIT FROM ORDINARY ACTIVITIES            |       |                     |                  |
| ATTRIBUTABLE TO SHAREHOLDERS                   | 8     | <b>65,309</b>       | 60,119           |
| EARNINGS PER SHARE                             | 10    |                     |                  |
| – Basic  |       | <b>2.44HK cents</b> | 2.25HK cents     |
| – Diluted                                      |       | <b>N/A</b>          | N/A              |