

Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31(a)	396,546	493,794
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(76,730)	(90,017)
Dividends paid to minority shareholders		(9,682)	(41,823)
Interest received		68,248	55,459
Dividends received from investments		–	12,589
Dividends received from associates		33,040	14,613
Net cash inflow/(outflow) from returns on investments and servicing of finance		14,876	(49,179)
TAX			
Hong Kong profits tax paid		(1,320)	(766)
Mainland China and overseas taxes paid		(6,440)	(10,906)
Taxes paid		(7,760)	(11,672)
INVESTING ACTIVITIES			
Repayment of amounts due from associates		22,997	11,178
Proceeds from disposal of subsidiaries	31(c)	433	–
Proceeds from disposal of fixed assets		1,153	6,453
Proceeds from disposal of other investments		20,121	–
Purchase of other investments		(1,738)	–
Additions to properties under development		(111,721)	(212,132)
Purchases of additional interest in subsidiaries		–	(58,191)
Purchases of fixed assets		(14,677)	(74,057)
Decrease in an amount due from an investee company		–	8,780
Increase in time deposits with original maturity of more than three months when acquired		(19,463)	(30,690)
(Increase)/decrease in amounts due from jointly controlled entities		(9,668)	17,912
Decrease in pledged bank deposits		3,463	3,032
Net cash outflow from investing activities		(109,100)	(327,715)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		294,562	105,228

Consolidated Cash Flow Statement (cont'd)

Year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		294,562	105,228
FINANCING ACTIVITIES	31(b)		
New bank loans		194,920	76,667
Repayment of bank loans		(315,435)	(246,593)
Repayment of advances from a holding company		(43,309)	(35,142)
Advance from/(repayment to) minority shareholders		(7,139)	4,939
Net cash outflow from financing activities		(170,963)	(200,129)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		123,599	(94,901)
Cash and cash equivalents at beginning of year		954,128	1,049,166
Effect of foreign exchange rate changes, net		(7)	(137)
CASH AND CASH EQUIVALENTS AT END OF YEAR		1,077,720	954,128
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		129,688	187,681
Time deposits with original maturity within three months when acquired		948,032	766,447
		1,077,720	954,128