

# Chairman's Statement

The 2000 financial year was an outstanding year for Wealthmark.

The highlight was our successful listing on The Main Board of The Stock Exchange of Hong Kong Limited. No less significantly, however, we are pleased to announce that Wealthmark has enjoyed another year of profit, with net profit of HK\$32.8 million.

The Group's turnover increased by 32% to approximately HK\$401.8 million. This is attributable to the increase in turnover on sales of manufactured goods by 59% to approximately HK\$287.9 and it accounted for 72% of the Group's total turnover.

The Group's profit attributable to shareholders increased by 24% to approximately HK\$32.8 million over the previous year. The earnings per share was 20.5 HK cents, which represented a 23% increase over the previous year. These figures fully illustrate the success of Wealthmark.

Our experienced management team, good business relationships with our customers, and our ability and expertise in offering diversified products of good quality at reasonable prices also contribute to our success.

Our objective is to enhance shareholders' value. Even though the business environment in the coming year appears tenuous, we have a positive outlook about the future and we will take careful steps, ensuring further successful development. Apart from traditional handbags, wallets and soft luggage products, portable computer bags, compact disc storage bags and camera bags, we intend to develop three new production lines for ladies' handbags and portable handbags made of genuine leather. We believe the time is right to launch these products.

Lastly, I would like to express my deepest thanks to our valued customers, shareholders and investors for their support and our Board members and employees for their devoted efforts.

**WONG CHOR WO**

*Chairman*

Hong Kong, 18th April 2001