

Consolidated Balance Sheet

As at 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Fixed assets	12	<u>24,099</u>	<u>24,665</u>
Current assets			
Inventories	14	28,118	23,105
Trade and other receivables	15	46,018	29,369
Amounts due from directors	17	—	17,063
Pledged fixed deposits	24	18,526	17,808
Bank balances and cash	18	<u>12,279</u>	<u>12,633</u>
		<u>104,941</u>	<u>99,978</u>
Current liabilities			
Trade and other payables	19	27,271	16,959
Trust receipt loans — secured		60,784	54,484
Current portion of long-term liabilities	22	780	1,480
Provision for taxation		14,338	11,628
Bank overdrafts — secured		<u>—</u>	<u>92</u>
		<u>103,173</u>	<u>84,643</u>
Net current assets		<u>1,768</u>	<u>15,335</u>
Total assets less current liabilities		<u>25,867</u>	<u>40,000</u>
Financed by:			
Share capital	20	16,000	16,000
Reserves	21	<u>9,247</u>	<u>20,358</u>
Shareholders' funds		25,247	36,358
Minority interests		—	1,834
Long-term liabilities	22	<u>620</u>	<u>1,808</u>
		<u>25,867</u>	<u>40,000</u>

WONG CHOR WO
Director

PO, ERIC
Director