

Proforma Consolidated Balance Sheet

As at 31st December 2000

	HK\$'000
Fixed assets	24,099
Current assets	
Inventories	28,118
Trade and other receivables	42,653
Pledged fixed deposits	18,526
Bank balances and cash	47,123
	136,420
Current liabilities	
Trade and other payables	27,271
Trust receipt loans - secured	60,784
Current portion of long-term liabilities	780
Provision for taxation	14,338
	103,173
Net current assets	33,247
Total assets less current liabilities	57,346
Financed by:	
Share capital	20,000
Reserves	36,726
Shareholders' funds	56,726
Long-term liabilities	620
	57,346

Note: The proforma consolidated balance sheet had been prepared based on the assumption that the proceeds from the initial public offer of the Company on 16th January 2001 had been received on 31st December 2000.