

Consolidated Balance Sheet

31 December 2000

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	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	4,797	143
Investment properties	13	80,000	85,000
Properties under development	14	191,110	187,950
Interests in jointly-controlled entities	16	681,841	785,543
Interests in associates	17	31,041	16,654
		988,789	1,075,290
CURRENT ASSETS			
Other debtors, prepayments and deposits		4,899	509
Amounts due from related companies	19	294	710
Cash and cash equivalents	18	109,155	456
		114,348	1,675
CURRENT LIABILITIES			
Tax payable		329	–
Other creditors and accrued expenses		10,933	9,673
Amounts due to related companies	19	38,892	37,139
Amounts due to the ultimate holding company	2	421	–
Interest-bearing bank and other borrowings	20	93,600	101,023
		144,175	147,835
NET CURRENT LIABILITIES		(29,827)	(146,160)
TOTAL ASSETS LESS CURRENT LIABILITIES		958,962	929,130

Consolidated Balance Sheet (continued)

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	20	(187,986)	–
Loans from related companies	21	(15,431)	(237,397)
Deferred income		(55,886)	(55,886)
		(259,303)	(293,283)
Minority interests		(147,248)	(125,689)
		552,411	510,158
CAPITAL AND RESERVES			
Issued capital	24	119,932	81,313
Reserves	25	1,049,846	1,001,235
Accumulated losses	26	(617,367)	(572,390)
		552,411	510,158

Tse Ping
Director

Robert Ping-Hsien Ho
Director