

Consolidated Cash Flow Statement

Year ended 31 December 2000

26

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27(a)	(13,982)	(4,299)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,516	19,501
Interest paid		(11,989)	(22,334)
Net cash outflow from returns on investments and servicing of finance		(6,473)	(2,833)
TAX			
Hong Kong profits tax paid		-	(96)
Overseas tax paid		(681)	(839)
		(681)	(935)
INVESTING ACTIVITIES			
Purchases of fixed assets		(5,189)	(82)
Acquisition of an associate		(14,464)	-
Proceeds from disposal of fixed assets		104	-
Proceeds from disposal of certain equity interest in a subsidiary		31,074	-
Repayment from/(Advances to) jointly-controlled entities		100,986	(132,202)
Repayment from/(Advances to) associates		(9,698)	2,500
Increase/(Decrease) in time deposits		(13,913)	116,637

Consolidated Cash Flow Statement (continued)

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Net cash inflow/(outflow) from investing activities		88,900	(13,147)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		67,764	(21,214)
FINANCING ACTIVITIES	27(b)		
Issue of share capital		87,523	-
Share issue expenses		(660)	-
Repayment of interest-bearing bank and other borrowings		(7,423)	(163,922)
Advances from related companies		316	3,719
Repayment of amounts due to related companies		-	(8,531)
New loans from related companies		-	189,877
Repayment of loans from related companies		(52,656)	-
Advances from/(Repayment to) a minority shareholder		(78)	153
Net cash inflow from financing activities		27,022	21,296
INCREASE IN CASH AND CASH EQUIVALENTS		94,786	82
Cash and cash equivalents at beginning of year		456	374
CASH AND CASH EQUIVALENTS AT END OF YEAR		95,242	456
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		15,184	456
Time deposits with original maturity of less than three months when acquired		80,058	-
		95,242	456