

Balance Sheet

31 December 2000

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	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	4,791	65
Interests in subsidiaries	15	754,202	754,051
		758,993	754,116
CURRENT ASSETS			
Other debtors, prepayments and deposits		4,397	7
Amounts due from related companies	19	76	40
Cash and cash equivalents	18	6,300	54
		10,773	101
CURRENT LIABILITIES			
Other creditors and accrued expenses		1,190	484
Amounts due to related companies	19	36,091	36,671
Amounts due to the ultimate holding company	2	421	-
Interest-bearing bank and other borrowings	20	93,600	101,023
		131,302	138,178
NET CURRENT LIABILITIES		(120,529)	(138,077)
TOTAL ASSETS LESS CURRENT LIABILITIES		638,464	616,039
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	20	(187,986)	-
Loans from related companies		(15,431)	(237,397)
		435,047	378,642
CAPITAL AND RESERVES			
Issued capital	24	119,932	81,313
Share premium	25	931,688	883,444
Accumulated losses		(616,573)	(586,115)
		435,047	378,642

Tse Ping
Director

Robert Ping-Hsien Ho
Director