

Description of the

Tai Ping Carpets Group was founded in 1956 and has been publicly listed in Hong Kong since 1973. Today, the Group is an internationally recognized manufacturer and distributor of custom carpets, with the unique experience and skills to supply hand tufted, machine woven and machine tufted carpets of all specifications. Within Asia, the Group is also a major general carpet supplier, with mass-produced tufted & needle punched carpets for sales and distribution. **The Tai Ping Carpets Group's** established trade marks  and  are recognized by the hospitality, commercial & residential market sectors worldwide. The Group has approximately 2,500 employees and sells its products in more than 100 countries.

group



Achievements

- Tai Ping Carpets, Carpets International Thailand and Weihai Huabao Carpets, as “The Tai Ping Group” is recognised as Asia’s leading carpet manufacturer
- Tai Ping is one of the world’s leading custom carpet manufacturers

Corporate Strategic Plan

- To maximize shareholder value
- To achieve superior financial performance through earnings growth, dividend growth, return on investments and return on shareholders’ equity
- To provide a stimulating career and good working conditions for staff and workers
- To be a responsible company with ethical standards complying with local country regulations

DESCRIPTION OF THE GROUP

Tai Ping offers choices in exceptional handmade and woven textiles for the floor. Superbly crafted products and a complete range of supporting services sets Tai Ping apart and makes it the preferred choice in fine floor coverings for commercial and residential environments worldwide.

Imagine a source where there are innovative floor coverings for every requirement and then see this vision come to life. Few others can provide such a wide choice and exceptional value in custom and running line products for the floor. Tai Ping along with its proven design capabilities, offers services required not only to execute the development and interpretation of the design ideas, but also to help successfully complete the installation, while preserving the integrity of the plan and concepts.



People in a distinguished global team form the Tai Ping family. Including Asian manufacturing facilities in the business of crafting beautiful products for over 40 years with worldwide sales and marketing teams knowledgeable in both international and local designs. The Group is recognised around the world for its stunning custom handmade carpets and rugs and beautifully woven Axminster and Wilton products.

Extensive artisan experience and craftsmanship skills are represented at each of the manufacturing sites. Each is ISO 9002 quality control certified and each shares great pride in the handmade and woven products they produce for the commercial and high-end residential markets. In any language, this quality, service and pride translate to premium standards in floor coverings for the most unique interiors – the world over.

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Products: Tai Ping , Carpets International ,
Options , Pamana  and Shan Hua  are all established brand names of the Tai Ping Group.

Woven: The Tai Ping Group offers unique programs with hundreds of distinctive patterns for Axminster, Wilton and tufted products. These remarkable floor coverings in wool, wool and nylon blends, 100% nylon, or polypropylene, rank among the world's finest – and can be colour coordinated to all other Tai Ping products and interiors. Running line selections are also offered to satisfy customers' critical time criteria or domestic market requirements.



Handmade: Tai Ping offers hand tufted rugs and specially sized wall-to-wall carpets, custom and individually crafted by skilled artisans who have been extensively trained. Drawing on a legacy of precision coupled with an aesthetic aptitude for translating every design idea and theme submitted, these craftspeople produce handmade floor coverings that create harmony – and the perfect proprietary statement – in any interior environment they grace.

Tai Ping carpets are found around the world in well-appointed hospitality and corporate environments as well as residential interiors. They are also the high-performance choice for demanding, high-traffic settings such as convention centers, casinos, educational, recreational and healthcare facilities, restaurants and clubs as well as airports.

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Tai Ping aims to guide the customer in striking the balance between outstanding aesthetics and performance attributes. Whatever the requirements, Tai Ping has the experience and the expertise to help its customers achieve remarkable results. By examining the needs and design aesthetics, Tai Ping can help the customer select the appropriate mix of handmade and woven products to make the best use of the budget allocated to an entire project.

Tai Ping has the resources to offer endless floorcovering possibilities for all interiors. Tai Ping represents a unique collaboration of design-focused talent from around the world, together with unrivaled expertise and capacity in custom manufacturing, making design visions a reality in today's interiors.

Manufacturing Operations

Location	Bangkok, Thailand	Nanhai, Guangdong Province, China	Weihai, Shandong Province, China	Manila, The Philippines
Major product lines / Capacity - m² / year				
Hand made	42,000	66,000	nil	80,000
Woven - Axminster & Wilton	480,000	450,000	1,200,000	nil
Tufted	1,800,000	60,000	9,600,000	38,000
Carpet tile	720,000	nil	1,200,000	nil
Needle punch & automotive	2,400,000	nil	nil	330,000
Wool spinning capacity – tons/year	1,400	1,000	2,000	500
Fibre extrusion capacity – tons/year				
Polypropylene	4,500	nil	3,500	nil
Nylon	620	nil	nil	nil
No. of employees	1,290	900	1,550	590
% owned by Tai Ping	99%	100%/80%	44%	33%