

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Turnover	2	439,575	481,707
Cost of sales		(256,177)	(290,588)
Gross profit		183,398	191,119
Other revenues	2	3,382	3,397
Other operating income		10,647	36,460
Distribution costs		(52,649)	(57,485)
Administrative expenses		(85,290)	(84,707)
Other operating expenses		(17,617)	(36,440)
Operating profit	3	41,871	52,344
Finance costs	4	(9,346)	(12,996)
Share of profits less losses of			
– Associated company		4,115	2,819
– Joint ventures		12,165	13,009
Profit before taxation		48,805	55,176
Taxation	7	(13,179)	(9,177)
Profit after taxation		35,626	45,999
Minority interests		(1,954)	(6,392)
Profit attributable to shareholders	8	33,672	39,607
Dividends	9	(2,707)	–
Profit for the year retained	23	30,965	39,607
Profit for the year retained by:			
Company and subsidiaries		25,500	27,340
Associated company		2,759	1,206
Joint ventures		2,706	11,061
		30,965	39,607
Earnings per share	10	25 cents	29 cents