

CONSOLIDATED BALANCE SHEET

As at 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
Fixed assets	10	1,178,343	1,144,362
Interests in associated companies	12	1,081,271	1,100,067
Long term investments	13	21,250	21,061
Properties held under development for sale	14	1,426,882	1,094,690
Current assets			
Properties held for sale		2,383	2,383
Properties held under development for sale		261,367	198,524
Trade receivables	15	2,094	20,632
Other receivables, prepayments and deposits		14,686	18,291
Taxation		6,712	2,649
Bank balances and cash		511,304	39,788
		798,546	282,267
Current liabilities			
Trade payables	16	322,401	299,580
Other payables and accrued charges		195,321	106,795
Other short term loan		4,723	5,632
Short term bank loans – secured	20	163,667	–
– unsecured	20	564,690	264,228
Current portion of long term bank loans – secured	20	–	93,253
Bank overdrafts		8,159	18
		1,258,961	769,506
Net current liabilities		(460,415)	(487,239)
Total assets less current liabilities		3,247,331	2,872,941
Financed by:			
Share capital	17	567,803	567,803
Reserves	19	1,582,955	1,612,394
Shareholders' funds		2,150,758	2,180,197
Minority interests		176,219	173,103
Long term bank loans – secured	20	839,966	441,758
Deferred taxation	21	80,388	77,883
		3,247,331	2,872,941

On behalf of the Board

Dai Xiaoming

Director

Kenneth Hiu King Kon

Director