

PARTICULARS OF PRINCIPAL SUBSIDIARIES

31st December, 2000

The following table includes the principal subsidiaries of the Group which, in the opinion of the Directors, their results were significant to the Group or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would result in particulars of excessive length.

Name	Place of incorporation/ operation	Issued ordinary share capital	Percentage of equity attributable to the		Principal activities
			Company	Group	
AsiaSec Finance Limited	Hong Kong	HK\$10,000	–	100	Financing
Dan Form (Hong Kong) Limited	Hong Kong	HK\$1,000,000	100	100	Investment
AsiaSec Property Management Limited	Hong Kong	HK\$300,000	–	100	Property management
Dan Form (China) Limited	Hong Kong	HK\$2	100	100	Investment
Beijing Dan Yao Property Co., Ltd.	People's Republic of China*	US\$11,670,000**	–	85	Land and property development
Beijing Form Long Property Co., Ltd.	People's Republic of China*	US\$23,340,000**	–	85	Land and property development
Beijing Jing Yuan Property Development Co., Ltd.	People's Republic of China*	US\$30,000,000**	–	60	Land and property development
Citigrand Investment Limited	Hong Kong	HK\$2	–	100	Property investment
Dawna Range Company Limited	Hong Kong	HK\$20	–	100	Investment
Diamond Property Management Company Limited	Hong Kong	HK\$10,000	–	100	Property management
Dun Man Enterprises Limited	Hong Kong	HK\$1,000,000	–	100	Property investment

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			Company	Group	
Harcap Limited	Hong Kong	HK\$10,000	–	100	Property investment
Keen Safe Investment Limited	Hong Kong	HK\$1,010,000	–	100	Investment holding
Landfine Investment Limited	Hong Kong	HK\$2	–	100	Property investment
Oriental Dragon Investment Limited	British Virgin Islands	US\$1	–	100	Property investment
Top Power Development Limited	Hong Kong	HK\$2	–	100	Property investment
Wah Kit Construction Company Limited	Hong Kong	HK\$2	–	100	Building maintenance
Winshine Properties Limited	British Virgin Islands	US\$1	–	100	Property investment

* Sino-foreign joint venture companies

** Paid-up registered capital