INCOME STATEMENT

For the period from 9 February 2000 (date of incorporation) to 31 December 2000

	Note	HK\$
Turnover	3	123,560
Other revenue	3	507,903
Other net income Administrative and other operating expenses	3	1,707,191 (6,383,971)
Loss before Taxation	5	(4,045,317)
Taxation	7	=
Net Loss attributable to shareholders		(4,045,317)
Loss per share Basic	8	(0.16)

All of the Company's operations are classed as continuing.

There were no recognised gains or losses other than the net loss for the period ended 31 December 2000. Accordingly, a statement of recognised gains and losses is not presented.