

# BALANCE SHEET

At 31 December 2000

	Note	HK\$
<b>Non-Current Assets</b>		
Tangible fixed assets	9	817,662
Convertible loans receivable	10	<u>8,800,000</u>
		<u>9,617,662</u>
<b>Current Assets</b>		
Trading securities	11	23,674,892
Non-trading securities	12	1,033,522
Sundry deposits, prepayments and other receivables		4,206,788
Subscription money for investment in unlisted shares	13	2,424,242
Cash and cash equivalents		<u>11,973,345</u>
		43,312,789
<b>Current Liabilities</b>		
Sundry payables and accruals		<u>651,144</u>
<b>Net Current Assets</b>		
		<u>42,661,645</u>
<b>Net Assets</b>		
		<u>52,279,307</u>
<b>Capital and Reserves</b>		
Share capital	14	6,000,000
Share options	15	7
Reserves	16	<u>46,279,300</u>
		<u>52,279,307</u>
<b>Net Asset Value Per Share</b>		
	17	<u>0.8713</u>

The financial statements on pages 16 to 32 were approved by the Board of Directors on 12 April 2001 and are signed on its behalf by:

**Mr. See Lee Seng, Reason**  
*Executive Director*

**Mr. Cheng Ping Lun**  
*Executive Director*