

CASH FLOW STATEMENT

For the period from 9 February 2000 (date of incorporation) to 31 December 2000

	Note	HK\$
Net Cash Outflow from Operating Activities	18	<u>(5,151,080)</u>
Returns on Investments and Servicing of Finance		
Interest received		<u>507,903</u>
Net cash inflow from returns on investments and servicing of finance		<u>507,903</u>
Investing Activities		
Increase in convertible loans receivable		(8,800,000)
Payments of subscription money for investment in unlisted shares		(2,424,242)
Payments for purchases of tangible fixed assets		(1,081,240)
Payments for purchases of securities		(47,633,849)
Receipts from disposal of trading securities		<u>20,231,229</u>
Net cash outflow from investing activities		<u>(39,708,102)</u>
Net Cash Outflow before Financing		<u>(44,351,279)</u>
Financing		
Proceeds from issue of ordinary shares		60,000,000
Proceeds from grant of share options		7
Expenses incurred in connection with issue of shares		<u>(3,675,383)</u>
Net cash inflow from financing	19	<u>56,324,624</u>
Increase in Cash and Cash Equivalents and Balance at the end of the Period		
Representing bank balances and cash		<u><u>11,973,345</u></u>