

**CONSOLIDATED PROFIT AND LOSS ACCOUNT****for the year ended 31 December 2000 (expressed in Hong Kong dollars)**

	<i>Note</i>	<i>2000</i> <i>\$'000</i>	<i>1999</i> <i>\$'000</i>
Revenue	2	5,056,728	3,061,037
Cost of sales		(4,203,764)	(2,492,026)
<b>Gross profit</b>		852,964	569,011
Other operating income	3	276,623	25,174
Distribution costs		(192,881)	(158,810)
Administrative expenses		(204,587)	(172,965)
Other operating expenses	4	(72,082)	(9,736)
<b>Profit from operations</b>		660,037	252,674
Financing costs	5	(10,431)	(12,972)
Share of results of associates		24,586	23,432
<b>Profit before taxation and minority interests</b>	6	674,192	263,134
Income tax expense	9(a)	(187,655)	(78,691)
<b>Profit before minority interests</b>		486,537	184,443
Minority interests		216	830
<b>Profit attributable to shareholders</b>	10 & 28 (a)	486,753	185,273
Dividends	11	(80,600)	(70,560)
<b>Retained profit for the year</b>		406,153	114,713
<b>Earnings per share (cents)</b>	12	24.2	9.2

The notes on pages 23 to 57 form part of these accounts.