

Consolidated Cash Flow Statement

For the year ended 31st December 2000

	Note	2000 Rmb'000	1999 Rmb'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	22(a)	690,122	165,489
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,483	815
Interest paid		(63,498)	(56,349)
Dividends paid		—	(10,639)
Dividends paid to minority shareholders of subsidiary		(9,733)	—
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(70,748)	(66,173)
INVESTING ACTIVITIES			
Purchase of fixed assets		(304,686)	(278,261)
Proceeds from disposal of fixed assets		924	2,651
Payment for relining of blast furnace		(12,522)	(15,581)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(316,284)	(291,191)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING		303,090	(191,875)
FINANCING			
New bank loans obtained		555,630	590,900
Repayment of bank loans		(543,510)	(345,900)
Repayment of amount due to Holding Company		(99,256)	(95,134)
NET CASH (OUTFLOW)/INFLOW FROM FINANCING	22(b)	(87,136)	149,866
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		215,954	(42,009)
CASH AND CASH EQUIVALENTS AT 1ST JANUARY		116,335	158,344
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		332,289	116,335

ANALYSIS OF BALANCES OF
CASH AND CASH EQUIVALENTS

Bank balances and cash

332,289

116,335