

CONSOLIDATED BALANCE SHEET

As at 31 December 2000

	NOTES	2000 US\$	1999 US\$
Non-current assets			
Goodwill	13	–	1,092
Interests in associates	15	11,300,735	17,738,293
Contractual joint ventures	16	18,938,325	20,888,299
Investments in securities	17	50,314,765	44,088,870
		80,553,825	82,716,554
Current assets			
Accounts receivable and prepayments	18	1,819,392	5,098,726
Taxation recoverable		–	28,401
Cash and bank balances		40,519,160	33,535,162
		42,338,552	38,662,289
Current liabilities			
Accounts payable, other payables and accrued charges		640,293	1,003,916
Proposed dividend		1,097,165	1,097,165
Taxation payable		32,867	31,346
		1,770,325	2,132,427
Net current assets		40,568,227	36,529,862
NET ASSETS		121,122,052	119,246,416
CAPITAL AND RESERVES			
Share capital	19	13,714,560	13,714,560
Reserves	20	107,407,492	105,531,856
		121,122,052	119,246,416
NET ASSET VALUE PER SHARE	21	0.883	0.869

The financial statements on pages 32 to 58 were approved by the Board of Directors on 20 April 2001 and are signed on its behalf by:

Fu Yuning
Chairman

Zhang Yun Kun
Director