

*B*ALANCE SHEET

As at 31 December 2000

	<i>NOTES</i>	2000 US\$	1999 US\$
Non-current assets			
Investments in subsidiaries	14	64,931,260	75,713,949
Investments in securities	17	17,200	11,000
		64,948,460	75,724,949
Current assets			
Accounts receivable		344,920	791,610
Prepayments		26,740	26,800
Taxation recoverable		–	28,401
Cash and bank balances		33,296,837	30,493,396
		33,668,497	31,340,207
Current liabilities			
Accounts payable, other payables and accrued charges		614,691	637,139
Amount due to a subsidiary		59,936	60,225
Proposed dividend		1,097,165	1,097,165
		1,771,792	1,794,529
Net current assets		31,896,705	29,545,678
NET ASSETS		96,845,165	105,270,627
CAPITAL AND RESERVES			
Share capital	19	13,714,560	13,714,560
Reserves	20	83,130,605	91,556,067
		96,845,165	105,270,627

The financial statements on pages 32 to 58 were approved by the Board of Directors on 20 April 2001 and are signed on its behalf by:

Fu Yuning
Chairman

Zhang Yun Kun
Director