SUBSTANTIAL INTERESTS IN THE SHARE CAPITAL OF THE COMPANY

As at 31 December 2000, details of the interests representing 10% or more of the issued share capital of the Company as recorded in the register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the SDI Ordinance:

		Number of shares held in the Company		
Name	Notes	Direct interests	Deemed interests	Total interests
East Marton Group Limited		55,185,700	_	55,185,700
Ambang Jaya Sdn. Bhd. ("Ambang")	1	33,323,000	-	33,323,000
Angkasa Marketing (Singapore) Pte. Limited	1	15,000,000	-	15,000,000
("Angkasa") Amsteel Corporation Berhad	1	_	48.323.000	48.323.000
("Amsteel")	,		10,020,000	10,020,000
Cheng Heng Jem	2	-	48,323,000	48,323,000

Notes:

- Ambang, a company incorporated in Malaysia with limited liability, and Angkasa, a company incorporated in the Republic of Singapore with limited liability, are both wholly-owned subsidiaries of Amsteel, which is deemed by the SDI Ordinance to be interested in 33,323,000 and 15,000,000 shares of the Company beneficially owned by Ambang and Angkasa respectively.
- 2 Mr. Cheng Heng Jem is, by virtue of Section 8 of the SDI Ordinance, deemed to be interested in the Company's shares in which Amsteel is interested.

Save as disclosed above, the Company has not been notified of any other interests representing 10% or more of the issued share capital of the Company at 31 December 2000.