

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2000

(Expressed in Hong Kong dollars)

| | Note | 2000 \$'000 | 1999 \$'000 |
|--|-------|-----------------------|-----------------------|
| Surplus/(deficit) on revaluation of investment properties | 27(a) | 71,641 | (225,588) |
| Share of (deficit)/surplus on revaluation of investment properties of associates | 27(a) | (3,722) | 11,587 |
| Surplus on valuation of non-trading securities | 27(a) | 55,005 | 10,786 |
| Decline in recoverable amounts of land and building | 27(a) | – | (27,508) |
| Share of increase in capital reserves of associates | 27(a) | 3,466 | 4,704 |
| Exchange differences arising on consolidation | 27(a) | (91,371) | 34,238 |
| Net gains/(losses) not recognised in the profit and loss account | | 35,019 | (191,781) |
| Net profit for the year | 27(a) | 50,280 | 44,401 |
| Revaluation surplus transferred to the profit and loss account on disposal of non-trading securities | 27(a) | (11,037) | – |
| Goodwill realised on liquidation of subsidiary | 27(a) | – | 20 |
| Goodwill realised on cessation of mortgage servicing and origination business | 27(a) | 1,194 | – |
| Total recognised gains/(losses) | | 75,456 | (147,360) |
| Movement of goodwill taken directly to reserves | 27(a) | – | (1,230) |
| | | 75,456 | (148,590) |

The notes on pages 31 to 65 form part of these accounts.