

CONSOLIDATED BALANCE SHEET

At 31st December, 2000
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Non-current assets			
Fixed assets			
– Investment properties	12	3,875,796	4,063,647
– Other property, plant and equipment	12	937,959	950,010
		<hr/>	<hr/>
	12	4,813,755	5,013,657
Interest in associates	14	369,768	402,544
Purchased mortgage servicing rights	15	–	6,148
Non-trading securities	16	125,358	105,106
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		5,308,881	5,527,455
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Current assets			
Trading securities	17	182,848	229,199
Inventories	18	86,317	64,353
Debtors, deposits and prepayments	19	132,345	209,317
Taxation	6(b)	–	20,692
Amounts due from fellow subsidiaries		2,982	15,722
Cash and cash equivalents	20	337,613	363,109
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		742,105	902,392
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Current liabilities			
Creditors and accrued charges	21	364,972	331,449
Bank loans and overdrafts	22 & 23	140,481	403,534
Current portion of obligations under finance leases	24	–	1,510
Taxation	6(b)	4,804	–
Amounts due to fellow subsidiaries		11,507	5,312
Amount due to immediate holding company		–	41
Proposed dividend	8	26,579	11,813
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		548,343	753,659
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Net current assets		193,762	148,733
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Total assets less current liabilities		5,502,643	5,676,188
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The notes on pages 31 to 65 form part of these accounts.

CONSOLIDATED BALANCE SHEET

(Continued)
At 31st December, 2000
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Non-current liabilities			
Interest-bearing bank loans	22 & 23	977,313	1,204,324
Deferred taxation	25	34,905	32,527
		<u>1,012,218</u>	<u>1,236,851</u>
		4,490,425	4,439,337
Minority interests		<u>18,464</u>	<u>16,253</u>
Net assets		<u>4,471,961</u>	<u>4,423,084</u>
Capital and reserves			
Share capital	26	29,533	29,533
Reserves	27(a)	<u>4,442,428</u>	<u>4,393,551</u>
		<u>4,471,961</u>	<u>4,423,084</u>

Approved by the board of directors on 9th April, 2001.

Karl C. Kwok
Director

Lester Kwok
Director

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