

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2000

| | <i>Notes</i> | 2000 HK\$'000 | 1999 <i>HK\$'000</i> |
|--|--------------|--------------------------------|-------------------------|
| Turnover | 3 | 2,510 | 40,013 |
| Cost of sales | | <u>(1,558)</u> | <u>(17,173)</u> |
| Gross profit | | 952 | 22,840 |
| Other revenues | 3 | 506 | 1,115 |
| Administrative expenses | | (14,466) | (30,583) |
| Other operating incomes/(expenses) | | <u>2,695</u> | <u>(76,693)</u> |
| Operating loss | 4(a) | (10,313) | (83,321) |
| Finance costs | 5 | (10,891) | (13,913) |
| Share of profit of an associated company | | <u>-</u> | <u>479</u> |
| Loss before taxation | | (21,204) | (96,755) |
| Taxation | 6 | <u>-</u> | <u>(566)</u> |
| Loss after taxation | | (21,204) | (97,321) |
| Minority interests | | <u>268</u> | <u>152</u> |
| Loss for the year | 7 | <u>(20,936)</u> | <u>(97,169)</u> |
| Basic loss per share | 8 | <u>(2.86 cents)</u> | <u>(13.29 cents)</u> |