

**CONSOLIDATED BALANCE SHEET**

As at 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Fixed assets	11	10,486	11,609
Investments in associated companies	13	–	–
Investment securities	14	–	–
		<u>10,486</u>	<u>11,609</u>
<b>Current assets</b>			
Inventories	15	1,222	2,199
Amounts due from related companies	16	73	748
Trade receivables	17	446	2,407
Prepayments, deposits and other receivables		351	1,867
Cash at banks and in hand		<u>2,138</u>	<u>11,245</u>
		<u>4,230</u>	<u>18,466</u>
<b>Current liabilities</b>			
Trade and other payables	18	15,001	10,025
Amount due to a related company	27(b)	1,937	1,937
Bank loans and other borrowing	21	75,320	68,263
Other loans	22	<u>24,009</u>	<u>24,009</u>
		<u>116,267</u>	<u>104,234</u>
<b>Net current liabilities</b>		<u>(112,037)</u>	<u>(85,768)</u>
<b>Total assets less current liabilities</b>		<u>(101,551)</u>	<u>(74,159)</u>
<b>Non-current liabilities</b>			
Bank loans and other borrowing	21	4,457	10,855
Deferred taxation	23	–	12
		<u>4,457</u>	<u>10,867</u>
<b>Net liabilities</b>		<u>(106,008)</u>	<u>(85,026)</u>
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	19	73,080	73,080
<b>Reserves</b>	20	<u>(179,088)</u>	<u>(158,106)</u>
<b>Capital deficiency</b>		<u>(106,008)</u>	<u>(85,026)</u>
On behalf of the Board			

**Sun Ming**  
Director

**So Sik**  
Director