

**BALANCE SHEET**

As at 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Fixed assets	11	362	573
Investments in subsidiaries	12	(14,808)	(13,639)
Investments in associated companies	13	-	-
Investment securities	14	-	-
		<u>(14,446)</u>	<u>(13,066)</u>
<b>Current assets</b>			
Amounts due from related companies	16	73	748
Prepayments, deposits and other receivables		77	167
Cash at banks and in hand		<u>2,119</u>	<u>11,044</u>
		<b>2,269</b>	11,959
<b>Current liabilities</b>			
Trade and other payables	18	13,545	5,993
Bank loans and other borrowing	21	40,643	35,381
Amount due to a related company		<u>1,937</u>	<u>1,937</u>
		<b>56,125</b>	43,311
<b>Net current liabilities</b>		<u><b>(53,856)</b></u>	<u>(31,352)</u>
<b>Total assets less current liabilities</b>		<u><b>(68,302)</b></u>	<u>(44,418)</u>
<b>Non-current liabilities</b>			
Bank loans and other borrowing	21	<u>4,293</u>	<u>8,857</u>
<b>Net liabilities</b>		<u><b>(72,595)</b></u>	<u>(53,275)</u>
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	19	73,080	73,080
<b>Reserves</b>	20	<u>(145,675)</u>	<u>(126,355)</u>
<b>Capital deficiency</b>		<u><b>(72,595)</b></u>	<u>(53,275)</u>
On behalf of the Board			

**Sun Ming**  
Director

**So Sik**  
Director