

CONSOLIDATED PROFIT AND LOSS ACCOUNT

GUANGDONG INVESTMENT LIMITED

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
TURNOVER			
Cost of sales	5	4,947,984 (3,424,221)	5,359,442 (3,933,513)
Gross profit		1,523,763	1,425,929
Other revenue		201,633	274,059
Distribution costs		(224,365)	(273,063)
Administrative expenses		(801,393)	(900,923)
Loss from discontinuing curtain wall operations	6	—	(62,783)
Loss from discontinuation of cement operations	6	—	(303,491)
Other operating expenses	7	(1,295,862)	(2,029,343)
LOSS FROM OPERATING ACTIVITIES	7	(596,224)	(1,869,615)
Finance costs	9	(572,367)	(593,431)
		(1,168,591)	(2,463,046)
Share of profit of a jointly controlled entity		15,397	10,603
Share of profits less losses of associates		8,298	51,318
LOSS BEFORE TAX		(1,144,896)	(2,401,125)
Tax	10	(127,078)	(51,565)
LOSS BEFORE MINORITY INTERESTS		(1,271,974)	(2,452,690)
Minority interests		(84,328)	75,337
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS			
Accumulated losses at beginning of year:	11	(1,356,302)	(2,377,353)
As previously stated		(3,010,733)	(537,645)
Prior year adjustment	4	(24,501)	(40,330)
		(3,035,234)	(577,975)
Provision for preference share redemption premium		(53,613)	(53,359)
Dividend	12	(22,020)	(21,916)
		(4,467,169)	(3,030,603)
Transfer to reserves		(10,568)	(4,631)
ACCUMULATED LOSSES AT END OF YEAR		(4,477,737)	(3,035,234)
LOSS PER SHARE	13		
— Basic		(54.44 cents)	(95.74 cents)
— Diluted		N/A	N/A