

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

GUANGDONG INVESTMENT LIMITED

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
Surplus/(deficit) on revaluation of hotel properties	42	(166,820)	11,521
Exchange differences on translation of the financial statements of subsidiaries and associates operating in Mainland China and overseas	42	6,309	6,403
Net gains/(losses) not recognised in the profit and loss account		(160,511)	17,924
Net loss for the year attributable to shareholders		(1,356,302)	(2,377,353)
Total recognised gains and losses		(1,516,813)	(2,359,429)
Capital reserve on consolidation	42	19,822	3,144
Increase in capital reserve arising from the Acquisition	42	2,403,829	—
Goodwill eliminated against reserves	42	(14,872)	—
		891,966	(2,356,285)
<i>Note on effect of prior year adjustment</i>			
Prior year adjustment given effect as to restatement of reserves:			
— brought forward at 1 January 1999	4	(40,330)	
— for the year of 1999	4	15,829	
		(24,501)	