

# CONSOLIDATED BALANCE SHEET

GUANGDONG INVESTMENT LIMITED

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	10,826,482	6,725,972
Properties under development	15	40,838	58,817
Investment properties	16	2,894,255	3,234,067
Interest in a jointly controlled entity	44	929,662	872,157
Interests in associates	45	604,003	592,155
Contractual joint ventures	17	213,158	301,729
Other financial assets	18	70,088	92,055
Operating right	19	14,615,619	—
Other long term assets	20	903,536	103,216
		<b>31,097,641</b>	<b>11,980,168</b>
<b>CURRENT ASSETS</b>			
Properties under development	15	366,118	478,751
Due from a contractual joint venture	17	32,567	23,149
Loan receivables	25	39,824	314,004
Other financial assets	18	30,160	55,587
Due from a related company	21	1,713	1,805
Due from minority shareholders of subsidiaries	27	16,943	133,174
Due from a then major shareholder and its subsidiaries	28	—	92,687
Due from a fellow subsidiary	29	63,144	—
Prepayments, deposits and other debtors		603,422	366,808
Inventories	26	765,125	774,052
Construction/installation contracts receivable	24	5,045	47,163
Trade receivables	23	803,406	696,121
Pledged bank deposits	22	66,264	164,661
Cash and cash equivalents	22	2,025,407	1,772,757
		<b>4,819,138</b>	<b>4,920,719</b>

# CONSOLIDATED BALANCE SHEET (CONT'D)

GUANGDONG INVESTMENT LIMITED

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
<b>CURRENT LIABILITIES</b>			
Trade payables	30	(487,544)	(456,909)
Accruals and other liabilities		(2,095,597)	(1,571,224)
Tax payable		(85,192)	(34,951)
Accrued dividend	12	(49,096)	(27,076)
Due to minority shareholders of subsidiaries	38	(148,166)	(220,180)
Due to subsidiaries of a then major shareholder	39	—	(3,495)
Due to a fellow subsidiary	29	(1,000)	—
Lease payables	37	(179)	(357)
Bank and other interest-bearing borrowings	31	(1,108,958)	(7,208,148)
Provision for bank loans guaranteed	36	(43,319)	(601,779)
		(4,019,051)	(10,124,119)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		800,087	(5,203,400)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,897,728	6,776,768
<b>NON-CURRENT LIABILITIES</b>			
Bank and other interest-bearing borrowings	31	(19,475,836)	(155,882)
Due to minority shareholders of subsidiaries	38	(263,721)	(170,814)
Provision for bank loans guaranteed	36	(707,500)	—
Lease payables	37	—	(468)
Deferred tax	40	(2,285)	(2,739)
		(20,449,342)	(329,903)
Minority interests		(2,931,253)	(1,923,991)
		8,517,133	4,522,874
<b>CAPITAL AND RESERVES</b>			
Issued capital	41	2,434,492	1,281,492
Reserves	42	10,560,378	6,276,616
Accumulated losses	43	(4,477,737)	(3,035,234)
		8,517,133	4,522,874

LI Wen Yue  
Director

WANG Man Kwan, Paul  
Director