

CONSOLIDATED INCOME STATEMENT

For the period from 1 April 2000 to 31 December 2000

	Notes	01/04/2000 to 31/12/2000 HK\$'000	01/04/1999 to 31/03/2000 HK\$'000
Turnover	5	265,506	127,057
Other revenues	6	14,663	12,455
Cost of trading securities sold		(225,485)	(117,912)
Depreciation and amortisation expenses		(38,889)	(14,674)
Staff costs		(23,515)	(16,270)
Other operating expenses	7	(228,584)	(105,282)
Raw materials and consumables used		–	(17,679)
Changes in inventories of finished goods and work in progress		–	(4,241)
Loss from operations	8	(236,304)	(136,546)
Gain on dilution of interest in a subsidiary		13,118	–
Gain/(loss) on disposals of interests in associates		2,643	(94,829)
Provision for compensation on disposal of interest in a subsidiary written back		7,556	–
Provision for diminution in value of:			
– goodwill on consolidation of subsidiaries	18	(229,000)	–
– goodwill on acquisition of associates	20	(10,189)	–
– other securities	21	(101,716)	–
– long term investment	9	–	(42,673)
– interest in an unconsolidated subsidiary	19	–	(30,986)
Provision for amounts paid for acquisition of a subsidiary	22	–	(70,000)
Net loss on disposals of interests in subsidiaries		–	(23,105)
Finance costs	10	(42,098)	(60,383)
Share of results of associates		1,076	(40,348)
Loss before taxation		(594,914)	(498,870)
Taxation	13	(2,247)	(2,071)
Loss after taxation		(597,161)	(500,941)
Minority interests		228,105	–
Loss for the period/year		(369,056)	(500,941)
Loss per share – Basic	15	(4.2 cents)	(30.2 cents)

The accompanying notes form an integral part of these financial statements.