

BALANCE SHEET

As at 31 December 2000

	Notes	31/12/2000 HK\$'000	31/03/2000 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	19	1,138,887	818,586
Investments in securities	21	23,960	101,140
		1,162,847	919,726
Current assets			
Other receivables		222	3,684
Investments in securities	21	73,477	42,220
Bank balances and cash		1,840	20,015
		75,539	65,919
Current liabilities			
Other payables		13,306	17,828
Amounts due to subsidiaries		708,106	688,545
Bank and other borrowings – due within one year	29	14,995	75,192
		736,407	781,565
Net current liabilities		(660,868)	(715,646)
Total assets less current liabilities		501,979	204,080
Non-current liabilities			
Bank and other borrowings – due after one year	29	140,254	132,560
NET ASSETS		361,725	71,520
CAPITAL AND RESERVES			
Share capital	30	99,739	311,902
Reserves	31	261,986	(240,382)
SHAREHOLDERS' FUNDS		361,725	71,520

On behalf of the Board of Directors

Chuang Yueheng, Henry
Director

Chung, Wilson
Director

The accompanying notes form an integral part of these financial statements.