

CONSOLIDATED CASH FLOW STATEMENT

For the period from 1 April 2000 to 31 December 2000

	Notes	01/04/2000 to 31/12/2000 HK\$'000	01/04/1999 to 31/03/2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	32	(293,996)	(163,412)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid on bank and other borrowings		(53,080)	(46,722)
Bank interest received		5,248	478
Interest paid on obligations under hire purchase contracts		(37)	(141)
Interest received on other loan receivable		60	53
Dividend received from an associate		3,750	–
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(44,059)	(46,332)
TAXATION			
Hong Kong Profits Tax paid		(3,277)	(3,350)
Overseas tax paid		–	–
TAX PAID		(3,277)	(3,350)
INVESTING ACTIVITIES			
Purchase of interests in subsidiaries	33	(387,508)	(26,500)
Purchase of additional interests in subsidiaries		(80,931)	–
Purchase of interests in associates		(7,650)	(30,000)
Purchase of investments in securities		(124,734)	(101,140)
Deposit received for disposal of interest in a subsidiary		33,000	–
Proceeds from disposals of interests in associates		14,234	30,627
Purchase of investment properties		(11,020)	–
Purchase of property, plant and equipment		(13,395)	(6,630)
Purchase of other long term assets		(490)	(1,474)
Proceeds from disposals of property, plant and equipment		1,564	9,971
Increase in pledged bank deposits		(15,072)	–
Proceeds from disposals of investment properties		–	56,292
Advances to associates		–	(151)
Net cash inflow from disposals of interests in subsidiaries	34	–	58,777
Amounts paid for the acquisition of a subsidiary		–	(65,000)
Deposit paid for the acquisition of investments		–	(20,400)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(592,002)	(95,628)

The accompanying notes form an integral part of these financial statements.

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	Notes	01/04/2000 to 31/12/2000 HK\$'000	01/04/1999 to 31/03/2000 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING		(933,334)	(308,722)
FINANCING	35		
Issue of shares for cash		634,402	410,177
Issue of convertible note by a subsidiary		53,000	–
New other loans obtained		113,446	30,991
New bank loans obtained		10,000	18,304
Repayment of other loans		(175,290)	(11,297)
Repayment of bank loans		(38,852)	(93,380)
Capital contribution by minority shareholders of a subsidiary		315,000	–
Repurchase of shares by a subsidiary from its minority shareholder		(36,404)	–
Expenses incurred on issue of shares		(14,017)	(4,280)
Repayment of obligations under hire purchases contracts		(96)	(570)
Repayment to a director		–	(925)
NET CASH INFLOW FROM FINANCING		861,189	349,020
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(72,145)	40,298
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR		47,625	9,887
ELIMINATION ON UNCONSOLIDATION OF A SUBSIDIARY		–	(2,560)
CASH AND CASH EQUIVALENTS AT END OF PERIOD/YEAR		(24,520)	47,625
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		75,017	47,625
Bank overdraft		(2,537)	–
Other loans with maturity within three months		(97,000)	–
		(24,520)	47,625

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