Consolidated Cash Flow Statement

for the year ended 31 December 2000 (Expressed in Hong Kong dollars)

S'000 S'00		Note	2000		1999	
activities 24(a) (72,974) (11,69) Returns on investments and servicing of finance Interest received 3,064 2,862 Interest element of finance lease rentals (22) — Other borrowing costs paid (4,562) (3,057) Dividend paid (6,018) — Net cash outflow from returns on investments and servicing of finance (7,538) (19 Taxation Hong Kong profits tax refunded/ (paid) 181 (29) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (29) Tox refunded/(paid) 181 (29) Investing activities Purchase of subsidiaries — (35,688) Proceeds from disposal of investment properties and other fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (112,550) (35,000) Repayment of loans from third parties (112,550) 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before						\$'000
Returns on investments and servicing of finance Interest received 3,064 2,862 Interest element of finance lease rentals (22) — Other borrowing costs paid (4,562) (3,057) Dividend paid (6,018) — Net cash outflow from returns on investments and servicing of finance (7,538) (19 Taxation Hong Kong profits tax refunded/ (paid) 181 (29) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (20) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (29) Investing activities Purchase of subsidiaries — (35,688) Purchase of fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (112,550) (35,000) Repayment of loans from third parties (112,550) 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before	Net cash outflow from operating					
Interest received Interest received Interest element of finance lease rentals Other borrowing costs paid Investing activities Purchase of subsidiaries Purchase of subsidiaries Purchase of subsidiaries Purchase of fixed assets Proceeds from disposal of investment properties and other fixed assets Loans to third parties Repayment of loans from third parties Net cash outflow from investing activities Interest received Interest received Interest received Interest received Interest received Interest received Interest element of finance Interest element elease Interest elease Inte	activities	24(a)		(72,974)		(11,693
Interest element of finance lease rentals (22) — Other borrowing costs paid (4,562) (3,057) Dividend paid (6,018) — Net cash outflow from returns on investments and servicing of finance (7,538) (19 Taxation Hong Kong profits tax refunded/ (paid) 181 (29) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (20) Tax refunded/(paid) 181 (20) Trax refunded/(paid) 181 (29) Trax refunded/(paid) 181						
rentals (22) — Other borrowing costs paid (4,562) (3,057) Dividend paid (6,018) — Net cash outflow from returns on investments and servicing of finance (7,538) (19 Taxation Hong Kong profits tax refunded/ (paid) 181 (29) Taxation outside Hong Kong paid — (20) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (29) Tax refunded/(paid) (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (112,550) (35,000) Repayment of loans from third parties (112,550) 35,000 Net cash outflow from investing activities (58,032) (39,900) Net cash outflow before			3,064		2,862	
Other borrowing costs paid Dividend paid (4,562) (3,057) Dividend paid (6,018) Net cash outflow from returns on investments and servicing of finance (7,538) (19 Taxation Hong Kong profits tax refunded/ (paid) Taxation outside Hong Kong paid Taxation outside Hong Kong paid Tax refunded/(paid) 181 (29) Tax refunded/(paid) 181 (4 Investing activities Purchase of subsidiaries Purchase of fixed assets Purchase of fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (112,550) (35,000) Repayment of loans from third parties (58,032) Net cash outflow before			(22)		- 1 - <u></u>	
Net cash outflow from returns on investments and servicing of finance (7,538) (19 Taxation Hong Kong profits tax refunded/ (paid) 181 (29) Taxation outside Hong Kong paid — (20) Tax refunded/(paid) 181 (4) Investing activities Purchase of subsidiaries — (35,688) Purchase of fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (112,550) (35,000) Repayment of loans from third parties 59,550 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before					(3,057)	
investments and servicing of finance (7,538) (19 Taxation Hong Kong profits tax refunded/ (paid) 181 (29) Taxation outside Hong Kong paid — (20) Tax refunded/(paid) 181 (4) Investing activities Purchase of subsidiaries — (35,688) Purchase of fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (112,550) (35,000) Repayment of loans from third parties (112,550) 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before						
finance (7,538) (19 Taxation Hong Kong profits tax refunded/ (paid) 181 (29) Taxation outside Hong Kong paid — (20) Tax refunded/(paid) 181 (4) Investing activities Purchase of subsidiaries — (35,688) Purchase of fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (712,550) (35,000) Repayment of loans from third parties (712,550) (35,000) Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before	Net cash outflow from returns on					
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Hong Kong profits tax refunded/ (paid) Taxation outside Hong Kong paid Tax refunded/(paid) Tax refunded/(paid) Purchase of subsidiaries Purchase of fixed assets Purchase of fixed assets Proceeds from disposal of investment properties and other fixed assets Loans to third parties Repayment of loans from third parties Total Cash outflow from investing activities (58,032) Net cash outflow before	finance			(7,538)		(195
(paid) Taxation outside Hong Kong paid — (29) Taxation outside Hong Kong paid — (20) Tax refunded/(paid) 181 (4) Investing activities Purchase of subsidiaries Purchase of fixed assets Purchase of fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets (570 (112,550) (35,000) Repayment of loans from third parties (112,550) (35,000) Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before	Faxation					
Tax refunded/(paid) Investing activities Purchase of subsidiaries Purchase of fixed assets Purchase of fixed assets Proceeds from disposal of investment properties and other fixed assets Loans to third parties Repayment of loans from third parties Net cash outflow from investing activities (58,032) (20) 181 (4) (4) (58,089) (58,089) (6,809) (6,809) (6,809) (70) (80)						
Tax refunded/(paid) Investing activities Purchase of subsidiaries Purchase of fixed assets Proceeds from disposal of investment properties and other fixed assets Loans to third parties Repayment of loans from third parties To parties Net cash outflow from investing activities 181 (4) (4) (5) (35,688) (5,702) (6,809) (6,809) (7) (7) (8) (8) (9) (9) (9) (112,550)			181			
Purchase of subsidiaries Purchase of fixed assets Purchase of subsidiaries Purchase of subsidiaries Purchase of subsidiaries Fixed assets Fixed	Taxation outside Hong Kong paid				(20)	
Purchase of subsidiaries — (35,688) Purchase of fixed assets (5,702) (6,809) Proceeds from disposal of investment properties and other fixed assets 670 2,597 Loans to third parties (112,550) (35,000) Repayment of loans from third parties 59,550 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before	Tax refunded/(paid)			181		(49
Purchase of fixed assets Proceeds from disposal of investment properties and other fixed assets Loans to third parties Repayment of loans from third parties Separation Net cash outflow from investing activities (5,702) (6,809) (6,809) (6,809) (112,550) (35,000) (35,000) (35,000) (35,000) (35,000) (35,000) (35,000) (35,000) (37,000) (39,90)	Investing activities					
Proceeds from disposal of investment properties and other fixed assets 670 2,597 Loans to third parties (112,550) (35,000) Repayment of loans from third parties 59,550 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before	Purchase of subsidiaries		_		(35,688)	
investment properties and other fixed assets 670 2,597 Loans to third parties (112,550) (35,000) Repayment of loans from third parties 59,550 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before			(5,702)		(6,809)	
fixed assets 670 2,597 Loans to third parties (112,550) (35,000) Repayment of loans from third parties 59,550 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before						
Loans to third parties (112,550) (35,000) Repayment of loans from third parties 59,550 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before			670		2 507	
Repayment of loans from third parties 59,550 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before						
parties 59,550 35,000 Net cash outflow from investing activities (58,032) (39,90) Net cash outflow before			(112,550)		(33,000)	
activities (58,032) (39,90 Net cash outflow before		19	59,550		35,000	
activities (58,032) (39,90 Net cash outflow before	Net cash outflow from investing					
				(58,032)		(39,900
	Net cash outflow before financing carried forward			(138,363)		(51,837)

Consolidated Cash Flow Statement (cont'd) for the year ended 31 December 2000 (Expressed in Hong Kong dollars)

	Note	2000		1999	
		\$'000	\$'000	\$'000	\$'000
Net cash outflow before financing brought forward			(138,363)		(51,837)
Financing					
Net proceeds from issue of shares Capital element of finance lease	24(b)	116,265		-	
rentals	24(b)	(222)			
Repayment of bank loans	24(b)	(25,232)		(960)	
New bank loan Capital contributed by minority	24(b)	30,000		25,000	
shareholders of non wholly owned subsidiary	24(b)	9,000		50	
New cash inflow from financing			129,811		24,090
Decrease in cash and cash equivalents			(8,552)		(27,747)
Effect of foreign exchange rate changes	24(b)		(164)		_
Cash and cash equivalents at 1 January			14,612		42,359
Cash and cash equivalents at 31 December			5,896		14,612
Analysis of the balances of cash and cash equivalents as shown in the consolidated balance sheet					
Cash and cash equivalents Bank overdrafts repayable within			25,896		14,612
three months from the date of advance			(20,000)		_
			5,896		14,612

The notes on pages 24 to 48 form part of these accounts.