MAJOR PROPERTIES AND PROPERTY INTERESTS

1. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD FOR INVESTMENT

				Approximate gross floor area	Group's
	Name of property and location	Use	Lease term	(excluding carparks)	attributable interest
(a)	The whole of China Overseas Building (except Units D to F on 11/F, Units A to E on 15/F and the whole of 26/F to 30/F) and 53 carparking spaces, 139 Hennessy Road and 138 Lockhart Road, Wanchai, Hong Kong	Commercial and carparks	Medium-term lease	167,361	100
(b)	Warehouse Tower and Office Tower, Hai Fu Warehouse, Lot No. B105-21-3, Junction of Weiwu Road and Jingliu Road, Futian Free Trade Zone, Shenzhen, PRC	Godown and commercial	50 years from 2 September 1993	285,103	100
(c)	Level 3, Hai Xing Plaza, 1 Ruijin Nan Road, Luwan District, Shanghai, PRC	Commercial	50 years from 3 November 1992	53,164	51
(d)	Levels 6, 12, 17, and portion of Levels 7 and 16, Dongshan Plaza, 45-77 Xian Lie Zhong Road, Dongshan District, Guangzhou, PRC	Commercial	50 years from 2 June 1995	118,105	100
(e)	G/F, 1/F and 2/F, Horae Place, 209 Ma Tau Wai Road, To Kwa Wan, Kowloon	Commercial	Long lease	39,147	100



MAJOR PROPERTIES AND PROPERTY INTERESTS (Cont'd)

2. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD UNDER DEVELOPMENT

	Name of property and location	Intended use	Stage of completion at 31/12/2000	Expected year of completion	Approximate site area sq.ft.	Approximate gross floor area sq.ft.	Group's attributable interest %
(a)	Park Avenue Kowloon Inland Lot No. 11090, Site B of Olympic Station of Airport Railway, Kowloon	Commercial/ Residential	Superstructure work in progress	2001	705,583	2,891,749	10
(b)	Rural Building Lot No. 1138, Wong Ma Kok Road, Stanley, Hong Kong	Residential	Foundation work in progress	2002	571,848	428,886	30
(c)	Bauhina Court, South Lane, Tuan Jie Hu, Chao Yang District, Beijing, PRC	Residential	Interior and exterior decoration work in progress	2001	60,418	574,166	35
(d)	Zhong Hai Ming Du, 1 Fang Zhi Road, Hai Zhu District, Guangzhou, PRC	Commercial/ Residential	Superstructure work in progress (Phase I)	2001-2004	993,642	4,115,700	100
(e)	Zhong Hai Xin Yuan, 111 Qin Zhou Nan Road, Xu Hui District, Shanghai, PRC	Residential	Superstructure work in progress (Phases I and II)	2001-2004	620,469	1,543,417	99.5
(f)	Zhong Hai Zijin Yuan The Purple Bamboo Park Northwest, Ha Dian District Beijing, PRC	Residential	Superstructure work in progress	2001-2002	184,603	824,899	100

Note:

With respect to interests in development projects in the PRC, the Group's attributable interest either reflects an interest in the division of the property following completion of a development or an equity interest.

MAJOR PROPERTIES AND PROPERTY INTERESTS (Cont'd)

3. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD FOR SALE

	Name of property and location	use	Approximate site area sq.ft.	Approximate gross floor area (excluding carpark) sq.ft.	Group's attributable interest %
(a)	Ellery Terrace, Kowloon Inland Lot No. 11091, 38 Good Shepherd Street, Ho Man Tin, Kowloon	Residential	28,277	213,634	70
(b)	Nerine Cove, Tuen Mun Town Lot No. 407, 23 Hang Fu Street Tuen Mun, New Territories	Residential	178,542	648,223	60
(c)	Zhong Hai Ya Yuan (Southern District) 22 Bei Wa Road West Hai Dian District, Beijing, PRC	Residential	212,725	349,947	100
(d)	China Overseas Building, 398 Huai Hai Zhong Road, Luwan District, Shanghai, PRC	Commercial & Office	39,905	254,118	100
(e)	Hai Tian Garden, Phase II Lot No. 5 Xu Jing Xiong, Qingpu County, Shanghai , PRC	Residential	193,373	127,291	100
(f)	Dynasty Court, B116-36, Futian District Central, Shenzhen, PRC	Commercial/ Residential	350,562	101,015	100

Note:

With respect to interests in development projects in the PRC, the Group's attributable interest either reflects an interest in the division of the property following completion of a development or an equity interest.



MAJOR PROPERTIES AND PROPERTY INTERESTS (Cont'd)

4. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD FOR FUTURE DEVELOPMENT

	Nam	e of property and location	Intended use	Approximate site area sq.ft.	Approximate gross floor area sq.ft.	Group's attributable interest %
(a)	(i)	Land situate in Lot No. 1497, Section B of Lot No. 1498 Lot Nos. 1500, 1501, 1503, 1508, 1510, 1511, 1513-1515, 1517-1524, 1526-1530, 1532-1534, 1536-1538, 1540-1548, 1550-1553, 1562, 1564, 1569 and 1746 in Demarcation District No. 100 and Lot No. 3522 in Demarcation District No. 91, Fanling, New Territories	Residential	804,553	321,821	100
	(ii)	Land situate in Section B of Lot No. 1496 and Lot No. 1563 in Demarcation District No. 100 Fanling, New Territories	Residential	7,406	2,962	100
(b)	858 : Dong	ious City Garden, Phase III, Dongfeng Dong Road, gshan District, ngzhou, PRC	Commercial/ Residential	27,254	505,477	40
(c)		g Pu Town, Tianhe District ngzhou, PRC	Residential	2,467,399	4,594,075	100
(d)	Lot M Qing	Tian Garden, No. 5, Xu Jing Xiang, pu County, ghai, PRC	Residential	1,344,458	765,490	100
(e)	Over Nan	zhen Bay Garden seas Chinese Town, Shan District, zhen, PRC	Residential	205,750	1,440,292	100
(f)	Qian Nan	Hai Garden Hai Road, Shan District, zhen, PRC	Residential	2,467,399	2,574,749	80
(g)	Zijin Cher	nghai Mingcheng g West Road, ngdu Hi-Tech Development e, Chengdu, PRC	Residential	3,371,284	3,599,582	100

Note:

With respect to interests in development projects in the PRC, the Group's attributable interest either reflects an interest in the division of the property following completion of a development or an equity interest.