

**CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES**  
for the year ended 31 December 2000 (expressed in Renminbi)

	Note	<b>2000</b> <b>RMB million</b>	1999 RMB million
<b>Net profit for the year</b>		<b>18,027</b>	<b>4,797</b>
<b>Elimination of goodwill arising on the acquisition of subsidiaries against reserves</b>	32	<b>(239,540)</b>	<b>(42,440)</b>
		<b>(221,513)</b>	<b>(37,643)</b>

The notes on pages 66 to 99 form part of these accounts.