

COMPANY PROFILE

Guangzhou Investment Company Limited was listed on The Stock Exchange of Hong Kong Limited ("Stock Exchange") in December 1992. The controlling shareholder of the Company is Yue Xiu Enterprises (Holdings) Limited which is the official representative company of the Guangzhou Municipal People's Government in Hong Kong. The Group has built up several businesses consisted of cement, newsprint, toll road and property mainly located in the Guangdong Province of the Mainland of China. These businesses all have substantial market share in the southern China. Currently the Group is a major cement producer in Guangdong with annual cement production capacity of 2.9 million tonnes and ready mixed concrete production capacity of 2.0 million cu. meters. The newsprint plant has annual production capacity of 290,000 tonnes. Regarding the China property business, the Group currently has a land bank in Guangzhou with total gross floor area of 25,000,000 square feet, which is primarily residential sites. The toll road business is conducted through GZI Transport Limited, a subsidiary of the Company, separately listed on the Stock Exchange in 1997. GZI Transport Limited is currently operating a total of 444 kms of toll road and bridge projects in Guangdong and selective provinces of China. Starting from late 1999, the Company has started selective investments in the high technology business which included mobile network equipment manufacturing, packaging and software and solution development based on the geographical information system technology.

The Group intends to expand Guangzhou property business which will have great potential driven by continuous economic development in Southern China. In addition, operation of other existing businesses will be strengthened to raise efficiency.

