

DIRECTORS' PROFILES

EXECUTIVE DIRECTORS

Mr Liu Jinxiang, aged 60, was appointed executive director and Chairman of the Company in 1998. He is also Chairman of Yue Xiu Enterprises (Holdings) Limited ("Yue Xiu"), a substantial shareholder of the Company, and the Chairman of GZI Transport Limited ("GZI Transport"). Mr Liu graduated from Xian University of Architecture Science and Technology in China. He has over 30 years of experience in industrial technology, enterprise management and management of economic affairs. Prior to joining Yue Xiu in July 1998, he held senior positions in the Guangzhou Municipal People's Government which included deputy mayor and the director of Guangzhou Municipal Economic Commission. During the period of serving as a deputy mayor of the Guangzhou Municipality, Mr Liu was responsible for industry, transport, science and technology, energy, telecommunications, port and marine policies. Mr Liu is also a non-executive director of Guangzhou Pharmaceutical Co. Ltd. which listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Mr Zhang Bohua, aged 68, was appointed executive director and Chairman of both Yue Xiu and the Company in 1992. After retirement from the position of Chairman in 1998, Mr Zhang remains as an executive director of the Company and the Honorary Chairman of Yue Xiu. Mr Zhang has over 47 years of experience in import and export trade as well as corporate management. He held several senior positions in the Guangzhou Municipal People's Government and was a director of Guangzhou Municipal Economic Commission for four years prior to joining Yue Xiu in 1992. Mr Zhang is also a non-executive director of Guangzhou Pharmaceutical Co. Ltd.

Mr Xie Shuwen, aged 47, was appointed executive director of the Company in 1997 and General Manager of the Company in 2000. He is also a director and general manager of Yue Xiu. Mr Xie graduated from the department of industrial and economic management of Jinan University in China with a master's degree in business management and is a senior economist. Prior to joining Yue Xiu in 1997, he was the general manager of Guangzhou Paper Mill and had over 10 years of experience in corporate operation and management.

Mr Liang Ningguang, aged 47, was appointed executive director and Deputy General Manager of the Company in 1992. He is also a director and deputy general manager of Yue Xiu and a director of GZI Transport. Mr Liang graduated from the Central Television University in China majoring in finance and obtained a master's degree in business administration from the Murdoch University in Australia. He is also a member of the Chinese Institute of Certified Public Accountants and a senior accountant. Mr Liang is a dealing director and an investment adviser registered under the Securities Ordinance of Hong Kong. He was previously a deputy director of the Guangzhou Municipal Taxation Bureau and had over 20 years of experience in finance and management prior to joining Yue Xiu in 1989. Mr Liang is also a non-executive director of South China Industries Limited which listed on the Stock Exchange.

Mr Xiao Boyan, aged 56, was appointed executive director and Deputy General Manager of the Company in 1997. He is also a director and deputy general manager of Yue Xiu and a director of GZI Transport. Mr Xiao graduated from the department of calcium silicate of the South China University in China and is a cement engineer. Prior to joining Yue Xiu in 1997, he was the general manager of Guangzhou Cement Factory and the chairman and general manager of Guangzhou Cement Company Limited. He has over 23 years of experience in corporate operation and management.

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Mr Cai Hanxiang, aged 57, was appointed executive director of the Company in 1994. He is also a director and deputy general manager of Yue Xiu and a director of GZI Transport. Mr Cai graduated from Nanjing University of Chemical Technology in China. After graduation, he completed a course equivalent to a US business administration postgraduate program. Prior to joining Yue Xiu in 1991, he was a senior executive in the Transportation Commission of the Guangzhou Municipal People's Government. He has over 13 years of experience in the transportation field.

Mr Dong Huiyan, aged 57, was appointed executive director of the Company in 1995. He is also a director of Yue Xiu. Mr Dong graduated from Beijing Foreign Languages Institute in China. Prior to joining Yue Xiu in 1992, he had over 24 years of experience in import and export trade.

Mr Li Jiaqiang, aged 65, was appointed executive director of the Company in 1997. Prior to joining Yue Xiu in 1997, he was initially the general manager of Guangzhou Cement Factory and later the general manager of Guangzhou Zhujiang Cement Co. Ltd. He has 33 years of experience in corporate operation and management.

Mr Shi Jinling, aged 64, was appointed executive director of the Company in 1998. Mr Shi graduated from Wuhan Hydraulic Electricity Engineering Institute in China and is a senior economist. He was the Chairman and general manager of Guangzhou City Construction and Development Holdings Limited. He has over 30 years of experience in the urban and property development.

Mr Wong Chi Keung, aged 46, was appointed executive director of the Company in 1992. He resigned as executive director and was appointed as non-executive director in March 1994, re-appointed as executive director and appointed as Deputy General Manager in December 1994. Mr Wong is also the group financial controller of Yue Xiu and Company Secretary of the Company and GZI Transport. He holds a master's degree in business administration from the University of Adelaide in Australia. Prior to joining Yue Xiu in 1987, Mr Wong had over 11 years of experience in finance, accounting and management.

Ms Yan Yuk Fung, aged 39, was appointed executive director of the Company in 1995. Ms Yan obtained a bachelor of social sciences degree from the University of Hong Kong in 1984 and a master's degree in business administration from the Chinese University of Hong Kong in 1996. Prior to joining the Company in 1993, she had 8 years of experience in finance and journalism.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr Yu Lup Fai Joseph, aged 53, was appointed non-executive director of the Company in 1992. He has over 32 years of experience in investment, banking and finance.

Mr Lee Ka Lun, aged 46, was appointed non-executive director of the Company on 7th April 2000. He is an accountant by profession and is the deputy chief executive of Lloyds TSB Bank plc, Hong Kong Branch. Mr Lee is a Fellow of the Association of Chartered Certified Accountants in UK and has over 20 years of experience in banking and auditing.