

# CONSOLIDATED BALANCE SHEET

As at 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>Fixed assets</b>	10(a)	<b>6,840,390</b>	6,776,249
<b>Investments in associated companies</b>	12	<b>1,733,634</b>	1,672,570
<b>Investments in jointly controlled entities</b>	13	<b>1,141,268</b>	1,008,045
<b>Investment securities and other investments</b>	14	<b>339,056</b>	412,155
<b>Current assets</b>			
Properties under development	15	<b>5,917,254</b>	6,292,229
Properties held for sale	16	<b>909,361</b>	455,502
Interests in property development projects	17	<b>100,300</b>	176,290
Inventories	18	<b>250,770</b>	216,343
Due from			
– A shareholder		–	13,517
– Related companies		–	205
– Minority shareholders of subsidiaries		<b>18,710</b>	33,695
Accounts receivable, prepayments and deposits	19	<b>1,023,057</b>	844,590
Bank deposits	20 & 35(b)	<b>217,028</b>	225,076
Cash and bank balances	20	<b>1,113,347</b>	1,275,881
		<b>9,549,827</b>	9,533,328
<b>Current liabilities</b>			
Accounts payable and accrued charges	21	<b>731,958</b>	739,500
Due to related companies		–	1,366
Bank loans			
– Secured	35	<b>283,247</b>	542,963
– Unsecured		<b>846,232</b>	1,100,582
Bank overdrafts – unsecured		<b>18,284</b>	17,696
Current portion of long-term liabilities	25(a)	<b>1,302,360</b>	603,419
Taxation		<b>109,210</b>	85,859
Dividend payable to minority shareholders of subsidiaries		<b>15,060</b>	32,728
		<b>3,306,351</b>	3,124,113
<b>Net current assets</b>		<b>6,243,476</b>	6,409,215
		<b>16,297,824</b>	16,278,234

# CONSOLIDATED BALANCE SHEET

As at 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>Financed by:</b>			
Share capital	22	393,762	393,650
Reserves	24	<u>6,091,784</u>	<u>6,235,445</u>
Shareholders' funds		6,485,546	6,629,095
Minority interests		6,424,889	6,191,606
Long-term liabilities			
– Interest bearing	25(a)	2,169,485	2,195,754
– Non-interest bearing	25(a)	1,204,427	1,250,742
Deferred taxation	26	<u>13,477</u>	<u>11,037</u>
		<u><b>16,297,824</b></u>	<u><b>16,278,234</b></u>

On behalf of the Board

**Liu Jinxiang**  
Director

**Xie Shuwen**  
Director