

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Net cash inflow from operating activities	28	<u>629,278</u>	<u>707,761</u>
Returns on investments and servicing of finance			
Interest received		41,464	47,574
Interest paid		(275,921)	(293,101)
Interest element of finance leases payments		(131)	(656)
Interest on convertible bonds		(17,156)	(6,727)
Dividends received from associated companies and jointly controlled entities		164,239	-
Dividends received from other investments		55,528	65,251
Dividends paid to minority shareholders		<u>(183,610)</u>	<u>(138,101)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(215,587)</u>	<u>(325,760)</u>
Taxation			
Hong Kong profits tax paid		(14,677)	(1,782)
Overseas tax paid		<u>(30,063)</u>	<u>(94,482)</u>
Total tax paid		<u>(44,740)</u>	<u>(96,264)</u>
Investing activities			
Purchases of fixed assets		(324,609)	(341,369)
Proceeds from disposals of fixed assets		85,536	8,128
Purchase of subsidiaries	31(a)	29,423	(168,224)
Disposal of a subsidiary	31(b)	(2,760)	-
Investments in associated companies and jointly controlled entities		(148,885)	(230,117)
Purchases of investment securities and other investments		-	(20,288)
Return of investment from other investments		61,180	-
Proceeds from disposal of investment securities		3,101	-
Advance to associated companies and jointly controlled entities		(132,764)	(17,542)
Decrease in pledged deposits and bank deposit with maturity date over three months		<u>8,048</u>	<u>108,607</u>
Net cash outflow from investment activities		<u>(421,730)</u>	<u>(660,805)</u>
Net cash outflow before financing		<u>(52,779)</u>	<u>(375,068)</u>

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For the year ended 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Financing	29		
Net proceeds from issue of shares		535	219,090
Net proceeds from issue of convertible bonds		-	249,450
Advance from associated companies and jointly controlled entities		24,007	89,615
New bank loans		790,697	1,714,496
Repayment of bank loans		(1,102,654)	(1,794,707)
Addition/(repayment) of a shareholder, related companies and loan from minority shareholders of subsidiaries		170,842	(62,099)
Addition/(repayment) of other loans		4,150	(44,580)
Repayment of capital element of finance leases		(3,284)	(1,935)
Capital contribution from minority shareholders		5,364	11,612
Net cash (outflow)/inflow from financing		(110,343)	380,942
Increase in cash and cash equivalents		(163,122)	5,874
Cash and cash equivalents at the beginning of year		1,258,185	1,247,514
Effect of foreign exchange rate changes		-	4,797
Cash and cash equivalents at the end of year	30	1,095,063	1,258,185