

Consolidated Balance Sheet

As at 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Fixed assets	12	1,208	1,694
Oil properties	13	1,998,684	2,013,644
Other non-current assets	15	21,038	8,896
Current assets			
Inventories	16	25,185	28,067
Trade receivables	17	70,162	253,214
Deposits, prepayments and other receivables		11,523	10,007
Bank balances and cash	18	1,370,932	385,814
		1,477,802	677,102
Current liabilities			
Trade payables	19	67,542	26,196
Other payables and accruals	20	241,473	116,018
Amount due to the ultimate holding company		1,171	1,661
Loan from the immediate holding company	21	–	100,190
Amount due to a fellow subsidiary		–	270
Deferred charge	22	124,887	127,624
Taxation payable		162,958	77,721
Proposed dividend		204,458	–
		802,489	449,680
Net current assets		675,313	227,422
		2,696,243	2,251,656
Financed by:			
Share capital	23	51,903	53,002
Reserves	24	2,561,693	2,133,332
Shareholders' funds		2,613,596	2,186,334
Deferred taxation	25	82,647	65,322
		2,696,243	2,251,656

Wang Mingcai
Executive Chairman

Li Hualin
Executive Vice-Chairman & Managing Director