

Consolidated Cash Flow Statement

For the year ended 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Net cash inflow from operating activities	29	1,465,637	227,101
Returns on investments and servicing of finance			
Interest received		12,789	8,125
Interest paid		(9,797)	—
Net cash inflow from returns on investments and servicing of finance		2,992	8,125
Taxation			
PRC income tax paid		(148,482)	(23,943)
Hong Kong profits tax paid		—	(75)
Taxation paid		(148,482)	(24,018)
Investing activities			
Additions to oil properties		(252,916)	(247,780)
Purchase of fixed assets		(3)	(689)
Funds placed in deposits maturing after three months		(316,481)	—
Payments on account of proposed joint venture		(19,110)	—
Proceeds on disposal of oil producing properties		—	404
Proceeds on disposal of fixed assets		—	6
Net cash outflow from investing activities		(588,510)	(248,059)
Net cash inflow/(outflow) before financing		731,637	(36,851)
Financing			
Repurchase of own shares		(60,269)	—
Net cash outflow from financing		(60,269)	—
Increase/(decrease) in cash and cash equivalents		671,368	(36,851)
Cash and cash equivalents at 1st January		385,814	422,665
Effect of foreign exchange rate changes		(2,731)	—
Cash and cash equivalents at 31st December		1,054,451	385,814
Cash and cash equivalents at 31st December		1,054,451	385,814
Deposits maturing after three months		316,481	—
Bank balances and cash at 31st December		1,370,932	385,814