Proforma Consolidated Profit and Loss Information

for the years ended 31st December 2000 and 1999

| | 2000 HK\$'000 | 1999 HK\$'000 |
|-------------------------------------|------------------|------------------|
| Turnover | 1,778,450 | 1,440,123 |
| Profit before taxation | 158,113 | 134,093 |
| Taxation | (26,981) | (17,372) |
| Profit after taxation | 131,132 | 116,721 |
| Minority interests | (49,057) | (51,040) |
| Profit attributable to shareholders | 82,075 | 65,681 |

Note: Basis of preparation

The unaudited proforma consolidated profit and loss information for the year ended 31st December 1999 has been prepared by combining the consolidated results of the Group for the 9 months period ended 31st December 1999 and 3 months prorated consolidated results of the Group for the period from 1st January 1999 to 31st March 1999.

The prorated results are calculated by reference to results announcements in prior years.