## Consolidated Profit and Loss Statement

for the year ended 31st December 2000

Note         Year ended 31st December 40st Centber 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2000 1999 2				Nine months
Note         2000 HK\$'0000         1999 HK\$'0000           Turnover         2         1,778,450 (30.87)         1.078.087           Cost of sales         (1,401,632) (808.572)         (808.572)           Gross profit         376,818 269,515         269,515           Other revenues         2         33,234 19,468           Other operating income         54,526 16,315         16,315           Administrative and marketing expenses         (235,405) (1379.903         (1379.903)           Other operating expenses         (41,486) (35.563)         (35.563)           Operating profit         2 and 3 187,687 131.832         131,832           Finance costs         4 (24,518) (33,392)         (33,392)           Share of profits less losses of Jointly controlled entities         (73) 1,450         (37.94)           Associated companies         (4,983) (3.794)         (37.94)           Profit before taxation         8 (26,981) (16,075)         (16,075)           Profit attributable to shareholders         9 82,075 50.093           Dividends         10 (52,585) (33,146)           Retained profit for the year / period         4 K cents         HK cents         HK cents			Year ended	ended
Turnover         2         1,778,450 (808,572)         1,078,087 (808,572)           Cost of sales         (1,401,632) (808,572)         (808,572)           Gross profit         376,818         269,515           Other operating income         2         33,234 (19,468)           Other operating income         54,526 (16,315)         (137,903)           Administrative and marketing expenses         (235,405) (137,903)         (137,903)           Other operating expenses         (41,486) (35,563)         (137,903)           Operating profit         2 and 3         187,687         131,832           Finance costs         4         (24,518) (33,392)           Share of profits less losses of Jointly controlled entities         (73) 1,450         (37,94)           Associated companies         (4,983) (3,794)         (37,94)           Profit before taxation         158,113 96,096         (16,075)           Profit attributable to shareholders         8         (26,981) (16,075)         (29,928)           Profit attributable to shareholders         9         82,075 50,093         50,093           Dividends         10         (52,585) (33,146)         (39,480)           Retained profit for the year / period         29,480 16,947         HK cents         HK cents <th></th> <th></th> <th>31st December</th> <th>31st December</th>			31st December	31st December
Turnover Cost of sales         2         1,778,450 (1,401,632)         1,078,087 (808,572)           Gross profit         376,818         269,515           Other revenues         2         33,234 (9,488)         19,468 (16,315)           Other operating income         54,526 (16,315)         16,315 (137,903)         (137,903)         (141,486) (35,563)         (137,903)         (141,486) (35,563)         (35,563)         (20,4518)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         (33,392)         <		Note	2000	1999
Cost of sales         (1,401,632)         (808,572)           Gross profit         376,818         269,515           Other revenues         2         33,234         19,468           Other operating income         54,526         16,315           Administrative and marketing expenses         (235,405)         (137,903)           Other operating expenses         (41,486)         (35,563)           Operating profit         2 and 3         187,687         131,832           Finance costs         4         (24,518)         (33,392)           Share of profits less losses of Jointly controlled entities         (73)         1,450           Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         HK cents         HK cents			HK\$'000	HK\$'000
Gross profit         376,818         269,516           Other revenues         2         33,234         19,468           Other operating income         54,526         16,315           Administrative and marketing expenses         (235,405)         (137,903)           Other operating expenses         (41,486)         (35,563)           Operating profit         2 and 3         187,687         131,832           Finance costs         4         (24,518)         (33,392)           Share of profits less losses of Jointly controlled entities         (73)         1,450           Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         HK cents         HK cents	Turnover	2	1,778,450	1,078,087
Other revenues         2         33,234         19,468           Other operating income         54,526         16,315           Administrative and marketing expenses         (235,405)         (137,903)           Other operating expenses         (41,486)         (35,563)           Operating profit         2 and 3         187,687         131,832           Finance costs         4         (24,518)         (33,392)           Share of profits less losses of Jointly controlled entities         (73)         1,450           Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         HK cents         HK cents	Cost of sales		(1,401,632)	(808,572)
Other operating income         54,526 (235,405) (137,903)         16,315 (235,405) (137,903)           Other operating expenses         (41,486) (35,563)           Operating profit         2 and 3         187,687         131,832           Finance costs         4         (24,518) (33,392)           Share of profits less losses of Jointly controlled entities         (73) 1,450 (37,94)           Associated companies         (4,983) (3,794)           Profit before taxation         158,113 96,096           Taxation         8 (26,981) (16,075)           Profit after taxation         131,132 80,021           Minority interests         (49,057) (29,928)           Profit attributable to shareholders         9 82,075 50,093           Dividends         10 (52,585) (33,146)           Retained profit for the year / period         29,490 16,947           HK cents         HK cents	Gross profit		376,818	269,515
Administrative and marketing expenses         (235,405)         (137,903)           Other operating expenses         (41,486)         (35,563)           Operating profit         2 and 3         187,687         131,832           Finance costs         4         (24,518)         (33,392)           Share of profits less losses of Jointly controlled entities         (73)         1,450           Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         HK cents         HK cents	Other revenues	2	33,234	19,468
Other operating expenses         (41,486)         (35,563)           Operating profit         2 and 3         187,687         131,832           Finance costs         4         (24,518)         (33,392)           Share of profits less losses of Jointly controlled entities         (73)         1,450           Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         HK cents         HK cents	Other operating income		54,526	16,315
Operating profit         2 and 3         187,687         131,832           Finance costs         4         (24,518)         (33,392)           Share of profits less losses of Jointly controlled entities         (73)         1,450           Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         29,490         16,947           HK cents         HK cents         HK cents	Administrative and marketing expenses		(235,405)	(137,903)
Finance costs       4       (24,518)       (33,392)         Share of profits less losses of Jointly controlled entities Associated companies       (73)       1,450         Associated companies       (4,983)       (3,794)         Profit before taxation       158,113       96,096         Taxation       8       (26,981)       (16,075)         Profit after taxation       131,132       80,021         Minority interests       (49,057)       (29,928)         Profit attributable to shareholders       9       82,075       50,093         Dividends       10       (52,585)       (33,146)         Retained profit for the year / period       29,490       16,947         HK cents       HK cents	Other operating expenses		(41,486)	(35,563)
Share of profits less losses of Jointly controlled entities         (73)         1,450           Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         16,947         HK cents         HK cents	Operating profit	2 and 3	187,687	131,832
Jointly controlled entities         (73)         1,450           Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         29,490         16,947           HK cents         HK cents	Finance costs	4	(24,518)	(33,392)
Associated companies         (4,983)         (3,794)           Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         29,490         16,947           HK cents         HK cents         HK cents	Share of profits less losses of			
Profit before taxation         158,113         96,096           Taxation         8         (26,981)         (16,075)           Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         29,490         16,947           HK cents         HK cents	Jointly controlled entities		(73)	1,450
Taxation       8       (26,981)       (16,075)         Profit after taxation       131,132       80,021         Minority interests       (49,057)       (29,928)         Profit attributable to shareholders       9       82,075       50,093         Dividends       10       (52,585)       (33,146)         Retained profit for the year / period       29,490       16,947         HK cents       HK cents       HK cents	Associated companies		(4,983)	(3,794)
Profit after taxation         131,132         80,021           Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         29,490         16,947           HK cents         HK cents	Profit before taxation		158,113	96,096
Minority interests         (49,057)         (29,928)           Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         29,490         16,947           HK cents         HK cents	Taxation	8	(26,981)	(16,075)
Profit attributable to shareholders         9         82,075         50,093           Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         29,490         16,947           HK cents         HK cents	Profit after taxation		131,132	80,021
Dividends         10         (52,585)         (33,146)           Retained profit for the year / period         29,490         16,947           HK cents         HK cents	Minority interests		(49,057)	(29,928)
Retained profit for the year / period  29,490  HK cents  HK cents	Profit attributable to shareholders	9	82,075	50,093
HK cents HK cents	Dividends	10	(52,585)	(33,146)
	Retained profit for the year / period		29,490	16,947
Earnings per share 11 4.9 4.5			HK cents	HK cents
	Earnings per share	11	4.9	4.5