

34. PRINCIPAL SUBSIDIARIES, JOINTLY CONTROLLED ENTITIES AND ASSOCIATED COMPANIES
(Cont'd)

(b) Jointly Controlled Entities

Name of company	Principal place of operation	Issued share capital		Percentage of equity held by the Group %	Principal activities
		Number of ordinary shares	Par value per share HK\$		
Incorporated in Hong Kong					
Golden Famous International Limited	Hong Kong	2	1	25	Property development
International Precast Systems Limited	Hong Kong	22,785,000	1	33	Manufacture, sale and distribution of precast concrete products
Prime Force Limited	Hong Kong	2	1	50	Property development
Incorporated in Mainland China					
			Registered capital		
Guangzhou K. Wah Nanfang Cement Limited	Guangzhou	RMB100,000,000	N/A	34	Manufacture, sale and distribution of cement
Shanghai Bao Jia Concrete Co., Ltd.	Shanghai	US\$4,000,000	N/A	34	Manufacture, sale and distribution of ready-mixed concrete

(c) Associated Companies

Name of company	Principal place of operation	Number of ordinary shares	Percentage of equity held by the Group		Principal activities
			%		
Incorporated in Hong Kong					
Tarmac Asphalt Hong Kong Limited	Hong Kong	1,100,000	10	13	Manufacture, sale and distribution and laying of asphalt