CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSS

FOR THE YEAR ENDED 31 DECEMBER 2000 (Expressed in Hong Kong Dollars)

		2000	1999
	Note	\$′000	\$'000
Exchange difference on translation of the financial statements			
of foreign subsidiaries	26(a)	1,082	(609)
Net profit/(loss) not recognised in the profit and loss			
account		1,082	(609)
Net loss for the year	26(a)	(205,261)	(346,485)
Total recongised losses		(204,179)	(347,094)
Movement of goodwill taken directly to reserves	26(a)	(358,427)	(12,815)
		(562,606)	(359,909)

The notes on pages 32 to 77 form an integral part of these financial statements.