Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December, 2000

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	2000	1999
	HK\$	HK\$
Share of reserve movements of associates		
Increase in investment property revaluation reserve	_	14,482,435
Decrease in other property revaluation reserve	(577,735)	(20,361,963)
(Decrease) increase in securities revaluation reserve	(2,871,740)	6,435,952
Net (losses) gains not recognised in the income statement	(3,449,475)	556,424
Net profit for the year	5,501,149	8,247,101
Total recognised gains	2,051,674	8,803,525
Effects of change in accounting policy on adoption of SSAP 24 by an associate		HK\$
(see note 16a)		
— decrease in retained profits at 1st January, 1999	=	2,040,511